

STATEMENT OF CASH FLOWS

(€ thousands)	6/30/2022	6/30/2021
Net profit	2,457	1,994
Tax	820	753
Profit before tax	3,277	2,747
+/- Net depreciation and amortization of property, plant and equipment and intangible assets		
- Impairment of goodwill and other current assets		
+/- Net charges to provisions		
+/- Share of profit/(loss) of equity-consolidated companies		
+/- Net (loss)/gain from investing activities		
+/- Expense from financing activities		
+/- Other movements	-2,738	4,009
= Total non-monetary items included in net profit/(loss) before tax and other adjustments	-2,738	4,009
+/- Cash flows relating to transactions with credit institutions	-2,827,658	1,647,056
+/- Cash flows relating to client transactions		
+/- Cash flows relating to other transactions affecting financial assets and liabilities		
+/- Cash flows relating to other transactions affecting non-financial assets or liabilities	610,881	-949,090
- Tax paid	-1,014	-1,097
= Net decrease in assets and liabilities from operating activities	-2,217,791	696,869
TOTAL NET CASH FLOWS FROM OPERATING ACTIVITIES	-2,217,252	703,625
+/- Cash flows relating to financial assets and investments		
+/- Cash flows relating to investment property		
+/- Cash flows relating to property, plant and equipment and intangible assets		
TOTAL NET CASH FLOWS RELATING TO INVESTING ACTIVITIES		
+/- Cash flows relating to transactions with shareholders	-4,400	-3,630
+/- Other net cash flows relating to financing activities	2,221,010	-700,000
TOTAL NET CASH FLOWS RELATING TO FINANCING ACTIVITIES	2,216,610	-703,630
IMPACT OF CHANGES IN EXCHANGE RATES ON CASH AND CASH EQUIVALENTS		
Net increase in cash and cash equivalents	-642	-5
Net cash flows from operating activities	-2,217,252	703,625
Net cash flows relating to investing activities		
Net cash flows relating to financing activities	2,216,610	-703,630
Impact of changes in exchange rates on cash and cash equivalents		
<u>Cash and cash equivalents at beginning of period</u>	<u>277,862</u>	<u>277,824</u>
Cash, central banks and postal checking accounts		
Demand loans and accounts at credit institutions	277,862	277,824
<u>Cash and cash equivalents at end of year</u>	<u>277,166</u>	<u>277,819</u>
Cash, central banks and postal checking accounts		
Demand loans and accounts at credit institutions	277,166	277,819
CHANGE IN NET CASH AND CASH EQUIVALENTS	-642	-5