Crédit Mutuel
Home Loan SFH

Société Anonyme à Conseil d'Administration au capital de 220 000 000€
Siège Social : 6 avenue de Provence - 75009 PARIS
R.C.S. PARIS 480 618 800

INVESTOR REPORT

October 2026

OVERVIEW DATA

Value of loans granted as guarantee as of	31/10/2026

Total Oustanding Current Balance	65 001 056 128,53
Number of loans	647 068
Number of borrowers	572 033
Average Loan Balance	100 454,75
Seasoning in months	79
Remaining terms in months	176
Number of properties	612 318
Weighted Average Unindexed LTV	62%
Weighted Average Indexed LTV	60%
Weighted Average Interest Float Rate	2,88%

LTV RANGES DISTRIBUTION

	Unindexed LTV Ranges	
	Total Loan Balance in €	Number of Loans
0% to 40%	9 867 170 625	202 767
40% to 50%	6 780 588 647	75 489
50% to 60%	9 072 507 764	85 107
60% to 70%	11 707 735 760	95 837
70% to 80%	14 822 629 250	105 381
80% to 85%	7 002 855 228	45 509
85% to 90%	4 089 974 592	26 374
90% to 95%	1 501 257 674	9 635
95% to 100%	138 373 175	859
100% to 105%	16 139 159	97
105% to 999%	1 824 254	13
TOTAL	**65 001 056 129**	**647 068**

Indexed LTV Ranges	
Total Loan Balance in €	Number of Loans
12 388 362 024	235 328
7 993 215 100	84 213
9 792 867 131	87 673
11 073 677 404	84 984
11 332 372 611	77 323
5 280 607 829	33 502
4 450 675 266	27 399
2 689 278 762	16 646
0	0
0	0
0	0
65 001 056 129	**647 068**

CURRENT ARREAS RANGES DISTRIBUTION

Number of months in arrears	Total Loan Balance in €	Number of Loans
0	65 001 056 129	647 068
> 0		

SEASONING

Months	Total Loans Balance in €	Unindexed LTV Ranges										
		0% to 40%	40% to 50%	50% to 60%	60% to 70%	70% to 80%	80% to 85%	85% to 90%	90% to 95%	95% to 100%	100% to 105%	105% to 999%
< 12	**1 203 797 251**	104 651 241	83 200 587	129 019 355	168 690 474	236 165 162	138 547 415	174 675 498	162 965 203	5 367 408	357 726	157 182
≥ 12 - < 24	**2 820 138 238**	235 783 931	204 713 825	299 156 255	375 911 865	568 688 971	362 464 520	424 802 835	312 669 820	33 752 713	2 076 899	116 604
≥ 24 - < 36	**3 543 985 290**	336 138 509	288 839 391	371 846 039	518 665 087	742 756 926	468 171 542	459 785 365	321 311 726	32 076 271	4 394 435	0
≥ 36 - < 60	**14 334 086 790**	1 309 146 743	1 100 567 282	1 593 409 105	2 313 613 570	3 583 405 408	2 251 922 744	1 627 675 666	510 495 461	41 018 738	2 766 999	65 075
≥ 60	**43 099 048 560**	7 881 450 201	5 103 267 562	6 679 077 009	8 330 854 765	9 691 612 784	3 781 749 007	1 403 035 228	193 815 465	26 158 045	6 543 100	1 485 394
TOTAL	**65 001 056 129**	9 867 170 625	6 780 588 647	9 072 507 764	11 707 735 760	14 822 629 250	7 002 855 228	4 089 974 592	1 501 257 674	138 373 175	16 139 159	1 824 254

PROPERTY TYPE

	Total Loans Balance in €	Unindexed LTV Ranges										
		0% to 40%	40% to 50%	50% to 60%	60% to 70%	70% to 80%	80% to 85%	85% to 90%	90% to 95%	95% to 100%	100% to 105%	105% to 999%
FLAT	**23 757 754 797**	3 186 515 372	2 291 798 159	3 217 199 826	4 387 474 083	5 752 906 421	2 669 319 306	1 569 266 151	632 906 113	42 893 909	6 068 105	1 407 352
HOUSE	**41 243 301 331**	6 680 655 254	4 488 790 488	5 855 307 937	7 320 261 677	9 069 722 829	4 333 535 922	2 520 708 441	868 351 561	95 479 266	10 071 054	416 902
TOTAL	**65 001 056 129**	9 867 170 625	6 780 588 647	9 072 507 764	11 707 735 760	14 822 629 250	7 002 855 228	4 089 974 592	1 501 257 674	138 373 175	16 139 159	1 824 254

OCCUPANCY TYPE

	Total Loans Balance in €	Unindexed LTV Ranges										
		0% to 40%	40% to 50%	50% to 60%	60% to 70%	70% to 80%	80% to 85%	85% to 90%	90% to 95%	95% to 100%	100% to 105%	105% to 999%
OWNER-OCCUPIED	**49 135 654 132**	7 659 323 003	5 221 160 885	6 771 090 295	8 604 099 424	10 992 542 453	5 452 802 368	3 180 640 814	1 132 991 040	109 956 886	10 460 576	586 386
BUY TO LET	**14 304 497 144**	1 832 538 501	1 348 451 044	2 046 162 054	2 837 074 836	3 549 151 096	1 460 121 537	851 655 216	347 387 286	25 360 327	5 357 379	1 237 868
SECOND HOME	**1 560 904 853**	375 309 121	210 976 718	255 255 414	266 561 500	280 935 701	89 931 323	57 678 562	20 879 349	3 055 962	321 203	0
OTHER	**0**	0	0	0	0	0	0	0	0	0	0	0
TOTAL	**65 001 056 129**	9 867 170 625	6 780 588 647	9 072 507 764	11 707 735 760	14 822 629 250	7 002 855 228	4 089 974 592	1 501 257 674	138 373 175	16 139 159	1 824 254

LOAN PURPOSE

	Total Loans Balance in €	Unindexed LTV Ranges										
		0% to 40%	40% to 50%	50% to 60%	60% to 70%	70% to 80%	80% to 85%	85% to 90%	90% to 95%	95% to 100%	100% to 105%	105% to 999%
PURCHASE	**40 871 235 925**	6 959 848 337	4 732 021 044	6 013 788 433	7 295 808 870	8 847 055 122	3 849 949 892	2 206 815 737	880 852 544	77 070 611	7 279 724	745 611
RENOVATION	**12 621 856 102**	1 374 152 433	971 226 043	1 501 362 645	2 225 759 164	3 298 146 127	1 793 048 711	1 043 136 527	369 222 875	40 319 998	4 952 389	529 190
CONSTRUCTION	**11 507 964 102**	1 533 169 855	1 077 341 561	1 557 356 685	2 186 167 726	2 677 428 002	1 359 856 626	840 022 327	251 182 255	20 982 566	3 907 045	549 453
OTHER	**0**	0	0	0	0	0	0	0	0	0	0	0
TOTAL	**65 001 056 129**	9 867 170 625	6 780 588 647	9 072 507 764	11 707 735 760	14 822 629 250	7 002 855 228	4 089 974 592	1 501 257 674	138 373 175	16 139 159	1 824 254

PAY FREQUENCY

		Unindexed LTV Ranges									
	Total Loans Balance in €	0% to 40%	40% to 50%	50% to 60%	60% to 70%	70% to 80%	80% to 85%	85% to 90%	90% to 95%	95% to 100%	100% to 105%	105% to 999%
MONTHLY	64 985 333 201	9 860 852 034	6 778 754 496	9 069 802 050	11 706 283 231	14 819 913 048	7 002 397 934	4 089 736 147	1 501 257 674	138 373 175	16 139 159	1 824 254
QUARTERLY	15 722 928	6 318 592	1 834 152	2 705 714	1 452 529	2 716 202	457 294	238 445	0	0	0	0
TOTAL	**65 001 056 129**	9 867 170 625	6 780 588 647	9 072 507 764	11 707 735 760	14 822 629 250	7 002 855 228	4 089 974 592	1 501 257 674	138 373 175	16 139 159	1 824 254

BORROWER EMPLOYMENT TYPE

		Unindexed LTV Ranges									
	Total Loans Balance in €	0% to 40%	40% to 50%	50% to 60%	60% to 70%	70% to 80%	80% to 85%	85% to 90%	90% to 95%	95% to 100%	100% to 105%	105% to 999%
EMPLOYED	47 567 386 300	6 818 622 642	4 897 170 521	6 641 943 982	8 668 157 891	11 039 752 337	5 245 498 319	3 035 096 407	1 108 158 399	100 712 030	11 470 736	803 035
CIVIL SERVANT	6 870 332 167	1 015 493 926	740 756 075	956 845 319	1 215 226 791	1 518 229 602	761 602 706	471 254 262	170 020 609	18 906 197	1 758 621	238 060
SELF EMPLOYED	4 419 339 771	677 752 007	492 457 073	657 669 143	824 992 088	994 637 331	425 559 583	245 202 007	90 011 695	8 642 178	1 633 508	783 159
RETIRED	3 124 371 405	1 050 464 887	410 396 180	455 243 156	443 406 019	440 937 656	185 664 284	100 797 613	32 201 556	4 614 911	645 140	0
REAL ESTATE COMPANY	3 019 580 371	304 791 049	239 808 798	360 806 163	555 952 971	829 072 324	384 530 335	237 624 303	100 865 415	5 497 859	631 153	0
OTHER	46 114	46 114	0	0	0	0	0	0	0	0	0	0
TOTAL	**65 001 056 129**	9 867 170 625	6 780 588 647	9 072 507 764	11 707 735 760	14 822 629 250	7 002 855 228	4 089 974 592	1 501 257 674	138 373 175	16 139 159	1 824 254

INTEREST RATE TYPE

		Unindexed LTV Ranges									
	Total Loans Balance in €	0% to 40%	40% to 50%	50% to 60%	60% to 70%	70% to 80%	80% to 85%	85% to 90%	90% to 95%	95% to 100%	100% to 105%	105% to 999%
FLOATING RATE	590 510 495	219 661 140	97 217 292	83 594 269	64 202 410	66 182 123	31 879 218	18 373 777	7 217 132	2 034 322	148 813	0
FIX-RESET < 2 years	14 107 848	3 895 145	3 623 326	1 870 359	2 593 477	1 832 960	292 582	0	0	0	0	0
FIX-RESET 2y to 5 years	23 441 769	2 643 545	2 773 430	4 597 215	4 214 613	6 349 767	2 113 158	750 041	0	0	0	0
FIX-RESET > 5 years	64 372 996 017	9 640 970 795	6 676 974 599	8 982 445 920	11 636 725 261	14 748 264 401	6 968 570 270	4 070 850 774	1 494 040 542	136 338 854	15 990 346	1 824 254
TOTAL	**65 001 056 129**	9 867 170 625	6 780 588 647	9 072 507 764	11 707 735 760	14 822 629 250	7 002 855 228	4 089 974 592	1 501 257 674	138 373 175	16 139 159	1 824 254

RANKS

		Unindexed LTV Ranges									
	Total Loans Balance in €	0% to 40%	40% to 50%	50% to 60%	60% to 70%	70% to 80%	80% to 85%	85% to 90%	90% to 95%	95% to 100%	100% to 105%	105% to 999%
GARANTORS	19 431 597 915	3 814 126 535	2 379 027 885	2 917 863 899	3 410 930 192	3 864 476 768	1 679 560 935	966 151 223	366 191 935	30 612 871	2 433 416	222 256
NO PRIOR RANKS	45 569 458 214	6 053 044 091	4 401 560 762	6 154 643 865	8 296 805 569	10 958 152 482	5 323 294 293	3 123 823 369	1 135 065 739	107 760 304	13 705 743	1 601 997
TOTAL	**65 001 056 129**	9 867 170 625	6 780 588 647	9 072 507 764	11 707 735 760	14 822 629 250	7 002 855 228	4 089 974 592	1 501 257 674	138 373 175	16 139 159	1 824 254

RANKS IN NUMBERS

		Unindexed LTV Ranges									
	Total Number of Properties	0% to 40%	40% to 50%	50% to 60%	60% to 70%	70% to 80%	80% to 85%	85% to 90%	90% to 95%	95% to 100%	100% to 105%	105% to 999%
GARANTORS	203 284	79 546	25 949	26 716	26 580	26 036	10 283	5 812	2 160	183	17	2
NO PRIOR RANKS	409 034	117 997	45 947	53 385	62 704	71 718	31 960	18 248	6 388	601	75	11
TOTAL	**612 318**	197 543	71 896	80 101	89 284	97 754	42 243	24 060	8 548	784	92	13

GEOGRAPHIC DISTRIBUTION

		Unindexed LTV Ranges										
	Total Loans Balance in €	**0% to 40%**	**40% to 50%**	**50% to 60%**	**60% to 70%**	**70% to 80%**	**80% to 85%**	**85% to 90%**	**90% to 95%**	**95% to 100%**	**100% to 105%**	**105% to 999%**
AUVERGNE-RHÔNE-ALPES	**9 576 386 257**	1 463 305 190	996 606 253	1 392 815 793	1 809 716 096	2 220 240 875	971 390 508	501 835 397	202 232 814	15 250 948	2 538 586	453 796
BOURGOGNE-FRANCHE-COMTÉ	**2 556 094 535**	354 158 500	248 782 449	345 599 548	435 149 221	586 906 122	292 663 987	206 187 439	76 480 344	9 975 536	143 362	48 028
BRETAGNE	**1 368 416 810**	252 407 865	147 839 025	184 739 534	233 798 721	275 634 351	136 888 900	95 656 441	37 449 255	3 378 692	397 498	226 529
CENTRE-VAL-DE-LOIRE	**2 167 620 203**	294 836 044	203 730 851	288 581 047	369 273 614	506 535 882	276 628 231	177 105 693	43 786 104	6 161 500	981 237	0
CORSE	**318 049 499**	36 776 432	31 319 000	41 365 518	57 820 809	68 924 767	37 757 567	27 791 316	14 885 822	1 408 268	0	0
GRAND-EST	**9 432 968 432**	1 346 874 128	964 975 555	1 329 978 103	1 732 465 449	2 184 989 862	1 028 824 142	597 865 771	215 923 093	27 465 681	3 476 906	129 741
HAUTS-DE-FRANCE	**5 220 431 163**	731 269 422	523 606 010	724 398 554	958 919 795	1 176 531 375	562 265 159	376 561 817	147 703 844	17 864 328	1 310 860	0
ÎLE-DE-FRANCE	**12 066 745 842**	1 948 739 343	1 350 146 168	1 746 741 943	2 272 274 476	2 929 737 708	1 176 430 850	475 629 290	157 271 208	8 034 911	1 739 945	0
NORMANDIE	**3 054 931 147**	426 872 464	305 706 918	386 542 054	512 063 980	672 190 664	370 346 998	274 215 104	99 725 411	6 540 852	726 703	0
NOUVELLE-ACQUITAINE	**3 558 852 677**	659 815 083	423 820 515	521 016 170	617 487 523	736 781 594	344 224 290	191 387 307	57 632 100	5 519 862	771 005	397 227
OCCITANIE	**3 905 178 271**	594 599 621	390 184 633	522 390 610	680 679 938	849 449 321	436 348 408	300 669 021	120 757 648	8 621 523	1 078 100	399 449
OUTRE-MER	**549 474 711**	57 920 851	49 716 545	74 846 852	93 346 030	132 697 453	73 806 871	47 645 866	17 780 017	1 157 213	387 528	169 484
PAYS-DE-LA-LOIRE	**4 785 702 333**	838 625 343	542 091 195	670 592 873	832 252 538	982 607 306	473 663 307	325 785 465	108 854 412	9 954 920	1 274 974	0
PROVENCE-ALPES-CÔTE-D'AZUR	**6 440 204 249**	860 970 340	602 063 531	842 899 164	1 102 487 570	1 499 401 970	821 616 011	491 638 666	200 775 602	17 038 942	1 312 454	0
TOTAL	**65 001 056 129**	9 867 170 625	6 780 588 647	9 072 507 764	11 707 735 760	14 822 629 250	7 002 855 228	4 089 974 592	1 501 257 674	138 373 175	16 139 159	1 824 254

ASSET COVER TEST

	Date of Asset Cover Test	09/11/2026

$$R = \left[\frac{\text{Adjusted Aggregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bond Outstanding Principal Amount}}\right]$$

$$(AAAA) = A + B + C + D$$

R	**Asset Cover Test Ratio**	**1,09**
	Adjusted Aggregate Asset Amount (AAAA)	**48 968 953 176 €**
	Aggregate Covered Bond Outstanding Principal Amount	**44 750 000 000 €**
	Asset Cover Test Result (PASS / FAIL)	**PASS**

A	**A = min (A1; A2)**	**48 685 791 040 €**
A1	Adjusted Home Loan Outstanding Principal Amount	64 124 297 813 €
A2	a * b	48 685 791 040 €
	Unadjusted Home Loan Outstanding Principal Amount (a)	65 001 056 129 €
	Asset Percentage (b)	**74,90%**

B	**Cash Collateral Account**	-

C	**Aggregate Substitution Asset Amount (ASAA)**	**0,00 €**
	ASAA Level Limit	**20,00%**
	ASAA Level is acceptable	**TRUE**

D	**Permitted Investments**	**283 162 136 €**

	WAM	5,41 years

COVERED BOND ISSUES

DATE	09/11/2026

Name of series	ISIN	Outstanding Principal Amount (€uros)	Scheduled Maturity Date	Remaining Maturity (years)
Serie 35	FR0013282142	1 250 000 000	15/09/2027	0,85
Serie 37	FR0013332012	1 000 000 000	30/04/2028	1,47
Serie 38	FR0013378213	1 000 000 000	26/10/2028	1,96
Serie 39	FR0013378239	1 000 000 000	26/10/2028	1,96
Serie 41	FR0013399102	1 000 000 000	30/01/2029	2,23
Serie 42	FR0013414497	1 000 000 000	10/04/2030	3,42
Serie 43	FR0013414505	1 000 000 000	10/04/2028	1,42
Serie 44	FR0013478898	1 250 000 000	28/01/2030	3,22
Serie 46	FR0014003BW0	1 250 000 000	06/05/2031	4,49
Serie 47	FR0014004KP3	1 000 000 000	20/07/2028	1,69
Serie 48	FR0014008RP9	1 500 000 000	04/03/2027	0,31
Serie 49	FR0014008RV7	500 000 000	04/03/2032	5,32
Serie 50	FR001400B9U1	1 250 000 000	08/02/2028	1,25
Serie 51	FR001400DKT2	1 000 000 000	31/10/2029	2,98
Serie 52	FR001400EFP8	1 000 000 000	08/12/2027	1,08
Serie 53	FR001400FZ24	1 750 000 000	22/06/2027	0,62
Serie 54	FR001400FZ32	750 000 000	22/02/2033	6,29
Serie 55	FR001400HCM5	1 000 000 000	20/04/2029	2,44
Serie 56	FR001400INH0	1 000 000 000	14/06/2033	6,60
Serie 57	FR001400INJ6	1 000 000 000	14/06/2035	8,59
Serie 58	FR001400NIS7	1 500 000 000	03/02/2031	4,24
Serie 59	FR001400OZH2	1 250 000 000	28/11/2030	4,05
Serie 60	FR001400R427	1 000 000 000	28/06/2038	11,63
Serie 61	FR001400R419	1 000 000 000	28/06/2039	12,63
Serie 62	FR001400RGL7	2 000 000 000	21/03/2035	8,36
Serie 63	FR001400RLJ1	2 000 000 000	18/03/2036	9,36
Serie 64	FR001400RMC4	2 000 000 000	04/03/2037	10,32
Serie 65	FR001400ROL1	2 000 000 000	15/10/2038	11,93
Serie 66	FR001400RQS1	2 000 000 000	20/01/2039	12,20
Serie 67	FR001400RNW0	1 500 000 000	23/07/2029	2,70
Serie 68	FR001400WXW9	1 500 000 000	29/07/2032	5,72
Serie 69	FR00140103L0	1 500 000 000	06/06/2030	3,57
Serie 70	FR00140103M8	750 000 000	06/06/2035	8,57
Serie 71	FR0014016QT6	1 250 000 000	10/09/2031	4,84
Serie 72	FR0014016QS8	750 000 000	10/03/2036	9,33
Serie 73	FR0014017W96	1 250 000 000	17/11/2032	6,02
TOTAL		**44 750 000 000**		

ISSUER OVERVIEW

BORROWER

Borrower	Banque Fédérative du Crédit Mutuel

	Senior Rating of BFCM		
Rating Agencies	S&P	Moody's	Fitch Ratings
Long Term	A+	A1	AA-
Short Term	A-1	P-1	F1+
Outlooks	Stable	Negative	Negative

COVERED BOND ISSUER

UCITS compliant (Yes / No) ?	Yes
CRR compliant [1] (Yes / No) ?	Yes

[1] as defined by the Article 129 of the Capital Requirements Regulation

RATING TRIGGER

		Rating Trigger below				
Trigger Event	Consequences if triggered (see Base Prospectus for full details)	S&P	Moody's	Fitch Ratings	Breached	Date if triggered
Pre-Maturity Test	The Cash Collateral Provider shall fund the Cash Collateral Account up to an amount determined in accordance with the relevant provisions of the Cash Collateral Agreement for each Series of Covered Bonds the one hundred and eightieth (180th) Business Day. Trigger wa breapreceding the Final Maturity Date. Trigger was breached at 17/07/2013. FITCH note = F1+ since 30/03/2020.	A-1	P-1	F1+	NO	
Issuer Accounts Bank Rating Trigger Event	Substitued the Issuer Account Bank with an Eligible Guarantor	A-1 (ST) and A (LT)	P-1	F1 (ST) or A (LT)	NO	
Collection Loss Trigger Event	Fund a reserve with a cash amount equal to collections received by the Collateral Providers under the Home Loans transferred as Collateral Security during the three (3) calendar months preceding the occurrence date of the Collection Loss Trigger Event and (ii) an amount equal to the interests, fees, costs, expenses, taxes and other ancillary sums (excluding principal amounts) due in relation to the then outstanding Covered Bonds during the three (3) following calendar months.	A-2 (ST)	P-1	F2 (ST) or BBB (LT)	NO	
Administrator Rating Trigger Event	Substitued the Administrator	BBB	Baa2	BBB	NO	
Servicing Rating Trigger Event	Substitued the Servicer	BBB	Baa2	BBB-	NO	
Issuer Calculation Agent Rating Trigger Event	Substitued the Issuer Calculation Agent	BBB	Baa2	BBB	NO	
Calculation Monitoring Trigger Event	Asset Monitor Tests must be calculated monthly instead of annually	BBB	Baa2	BBB	NO	
Collateral Security Agent Rating Trigger Event	Substitued the Collateral Security Agent	BBB	Baa2	BBB	NO	