Crédit Mutuel
Home Loan SFH

Société Anonyme à Conseil d'Administration au capital de 220 000 000€
Siège Social : 6 avenue de Provence - 75009 PARIS
R.C.S. PARIS 480 618 800

INVESTOR REPORT

August 2026

OVERVIEW DATA

Value of loans granted as guarantee as of	31/08/2026

Total Oustanding Current Balance	65 001 193 836 €
Number of loans	641 830
Number of borrowers	569 883
Average Loan Balance	101 275 €
Seasoning in months	78
Remaining terms in months	176
Number of properties	610 249
Weighted Average Unindexed LTV	62%
Weighted Average Indexed LTV	60%
Weighted Average Interest Float Rate	2,81%

LTV RANGES DISTRIBUTION

	Unindexed LTV Ranges		Indexed LTV Ranges	
	Total Loan Balance in €	Number of Loans	Total Loan Balance in €	Number of Loans
0% to 40%	9 822 022 410	201 096	12 460 128 738	234 459
40% to 50%	6 764 826 753	74 873	8 055 046 446	84 027
50% to 60%	9 039 929 761	84 190	9 871 844 818	87 295
60% to 70%	11 650 446 643	94 692	11 134 408 631	84 615
70% to 80%	14 754 922 940	104 070	11 456 740 182	77 253
80% to 85%	7 133 987 273	46 024	5 344 933 170	33 571
85% to 90%	4 216 356 066	26 703	4 413 387 601	26 807
90% to 95%	1 461 445 848	9 246	2 264 704 251	13 803
95% to 100%	136 912 705	820	0	0
100% to 105%	18 541 827	103	0	0
105% to 999%	1 801 611	13	0	0
TOTAL	**65 001 193 836**	**641 830**	**65 001 193 836**	**641 830**

CURRENT ARREAS RANGES DISTRIBUTION

Number of months in arrears	Total Loan Balance in €	Number of Loans
0	65 001 193 836	641 830
> 0		

SEASONING

Months	Total Loans Balance in €	Unindexed LTV Ranges 0% to 40%	40% to 50%	50% to 60%	60% to 70%	70% to 80%	80% to 85%	85% to 90%	90% to 95%	95% to 100%	100% to 105%	105% to 999%
< 12	**1 091 730 916**	91 388 973	72 454 558	118 580 669	154 407 145	212 701 470	133 650 018	162 101 728	141 635 174	4 387 886	290 134	133 162
≥ 12 - < 24	**2 621 668 040**	230 098 648	200 058 556	279 130 770	358 056 045	527 478 738	331 865 118	382 867 328	277 533 791	30 929 413	3 532 808	116 824
≥ 24 - < 36	**3 985 215 672**	388 776 979	335 206 643	452 884 931	605 236 912	871 805 933	517 923 693	474 751 316	299 324 977	33 915 024	5 324 190	65 075
≥ 36 - < 60	**15 052 011 434**	1 343 296 991	1 140 615 022	1 649 003 995	2 396 659 065	3 760 388 542	2 423 093 977	1 772 095 479	524 046 644	40 745 164	2 066 554	0
≥ 60	**42 250 567 774**	7 768 460 819	5 016 491 974	6 540 329 397	8 136 087 476	9 382 548 257	3 727 454 468	1 424 540 214	218 905 262	26 935 217	7 328 142	1 486 550
TOTAL	65 001 193 836	9 822 022 410	6 764 826 753	9 039 929 761	11 650 446 643	14 754 922 940	7 133 987 273	4 216 356 066	1 461 445 848	136 912 705	18 541 827	1 801 611

PROPERTY TYPE

	Total Loans Balance in €	Unindexed LTV Ranges 0% to 40%	40% to 50%	50% to 60%	60% to 70%	70% to 80%	80% to 85%	85% to 90%	90% to 95%	95% to 100%	100% to 105%	105% to 999%
FLAT	**23 896 100 173**	3 195 507 320	2 305 067 047	3 221 601 290	4 397 804 283	5 754 471 312	2 735 703 918	1 638 441 631	597 627 739	41 291 129	7 334 332	1 250 172
HOUSE	**41 105 093 664**	6 626 515 091	4 459 759 707	5 818 328 471	7 252 642 360	9 000 451 628	4 398 283 355	2 577 914 434	863 818 109	95 621 576	11 207 495	551 438
TOTAL	65 001 193 836	9 822 022 410	6 764 826 753	9 039 929 761	11 650 446 643	14 754 922 940	7 133 987 273	4 216 356 066	1 461 445 848	136 912 705	18 541 827	1 801 611

OCCUPANCY TYPE

	Total Loans Balance in €	Unindexed LTV Ranges 0% to 40%	40% to 50%	50% to 60%	60% to 70%	70% to 80%	80% to 85%	85% to 90%	90% to 95%	95% to 100%	100% to 105%	105% to 999%
OWNER-OCCUPIED	**49 074 511 888**	7 614 729 524	5 203 551 203	6 753 568 256	8 550 691 778	10 898 965 417	5 549 225 231	3 272 421 583	1 111 136 075	107 712 757	11 789 142	720 922
BUY TO LET	**14 350 764 007**	1 833 206 445	1 346 264 098	2 026 524 088	2 832 865 001	3 572 540 740	1 490 919 944	884 676 918	329 804 316	26 490 048	6 391 720	1 080 688
SECOND HOME	**1 575 917 942**	374 086 442	215 011 452	259 837 417	266 889 864	283 416 782	93 842 098	59 257 565	20 505 457	2 709 900	360 965	0
OTHER	**0**	0	0	0	0	0	0	0	0	0	0	0
TOTAL	65 001 193 836	9 822 022 410	6 764 826 753	9 039 929 761	11 650 446 643	14 754 922 940	7 133 987 273	4 216 356 066	1 461 445 848	136 912 705	18 541 827	1 801 611

LOAN PURPOSE

	Total Loans Balance in €	Unindexed LTV Ranges 0% to 40%	40% to 50%	50% to 60%	60% to 70%	70% to 80%	80% to 85%	85% to 90%	90% to 95%	95% to 100%	100% to 105%	105% to 999%
PURCHASE	**41 088 158 264**	6 955 469 611	4 744 943 684	6 029 212 504	7 317 274 190	8 879 194 584	3 973 538 206	2 258 898 071	844 460 172	75 357 494	9 087 875	721 871
RENOVATION	**12 440 698 894**	1 348 274 062	952 915 701	1 470 488 308	2 172 507 630	3 235 356 729	1 789 015 946	1 080 336 424	347 227 053	39 073 198	4 973 556	530 285
CONSTRUCTION	**11 472 336 679**	1 518 278 737	1 066 967 369	1 540 228 949	2 160 664 822	2 640 371 626	1 371 433 121	877 121 570	269 758 623	22 482 012	4 480 396	549 454
OTHER	**0**	0	0	0	0	0	0	0	0	0	0	0
TOTAL	65 001 193 836	9 822 022 410	6 764 826 753	9 039 929 761	11 650 446 643	14 754 922 940	7 133 987 273	4 216 356 066	1 461 445 848	136 912 705	18 541 827	1 801 611

PAY FREQUENCY

	Total Loans Balance in €	Unindexed LTV Ranges										
		0% to 40%	40% to 50%	50% to 60%	60% to 70%	70% to 80%	80% to 85%	85% to 90%	90% to 95%	95% to 100%	100% to 105%	105% to 999%
MONTHLY	**64 984 968 396**	9 815 459 231	6 762 768 910	9 037 314 605	11 648 784 246	14 752 226 975	7 133 585 926	4 216 230 934	1 461 341 427	136 912 705	18 541 827	1 801 611
QUARTERLY	**16 225 440**	6 563 179	2 057 843	2 615 156	1 662 397	2 695 965	401 348	125 132	104 421	0	0	0
TOTAL	**65 001 193 836**	9 822 022 410	6 764 826 753	9 039 929 761	11 650 446 643	14 754 922 940	7 133 987 273	4 216 356 066	1 461 445 848	136 912 705	18 541 827	1 801 611

BORROWER EMPLOYMENT TYPE

	Total Loans Balance in €	Unindexed LTV Ranges										
		0% to 40%	40% to 50%	50% to 60%	60% to 70%	70% to 80%	80% to 85%	85% to 90%	90% to 95%	95% to 100%	100% to 105%	105% to 999%
EMPLOYED	**47 652 569 652**	6 797 363 702	4 886 545 429	6 636 040 434	8 628 202 998	10 981 566 257	5 378 484 724	3 147 614 300	1 084 869 809	98 893 905	12 183 685	804 410
CIVIL SERVANT	**6 845 448 351**	1 009 280 026	733 665 705	956 720 185	1 205 926 999	1 510 823 001	761 347 987	477 455 429	170 058 402	17 504 315	2 428 240	238 060
SELF EMPLOYED	**4 429 784 935**	675 668 656	495 007 975	648 474 424	828 448 660	1 000 787 570	431 977 870	249 235 959	87 456 282	10 077 770	1 890 630	759 140
RETIRED	**3 098 728 586**	1 035 687 286	409 145 824	451 621 551	441 530 206	440 488 556	185 414 085	99 226 671	30 771 762	3 408 449	1 434 196	0
REAL ESTATE COMPANY	**2 974 614 370**	303 974 799	240 461 821	347 073 166	546 337 781	821 257 556	376 762 608	242 823 706	88 289 593	7 028 265	605 076	0
OTHER	**47 942**	47 942	0	0	0	0	0	0	0	0	0	0
TOTAL	**65 001 193 836**	9 822 022 410	6 764 826 753	9 039 929 761	11 650 446 643	14 754 922 940	7 133 987 273	4 216 356 066	1 461 445 848	136 912 705	18 541 827	1 801 611

INTEREST RATE TYPE

	Total Loans Balance in €	Unindexed LTV Ranges										
		0% to 40%	40% to 50%	50% to 60%	60% to 70%	70% to 80%	80% to 85%	85% to 90%	90% to 95%	95% to 100%	100% to 105%	105% to 999%
FLOATING RATE	**583 132 555**	219 104 836	99 715 433	84 169 794	61 547 612	64 528 473	27 378 436	18 485 629	6 620 280	1 582 061	0	0
FIX-RESET < 2 years	**13 667 119**	3 181 500	3 606 943	2 579 974	2 554 936	1 660 038	83 729	0	0	0	0	0
FIX-RESET 2y to 5 years	**25 610 668**	2 912 026	3 018 523	4 704 236	4 407 888	7 457 913	1 935 646	1 174 435	0	0	0	0
FIX-RESET > 5 years	**64 378 783 495**	9 596 824 049	6 658 485 855	8 948 475 757	11 581 936 206	14 681 276 515	7 104 589 463	4 196 696 001	1 454 825 568	135 330 644	18 541 827	1 801 611
TOTAL	**65 001 193 836**	9 822 022 410	6 764 826 753	9 039 929 761	11 650 446 643	14 754 922 940	7 133 987 273	4 216 356 066	1 461 445 848	136 912 705	18 541 827	1 801 611

RANKS

	Total Loans Balance in €	Unindexed LTV Ranges										
		0% to 40%	40% to 50%	50% to 60%	60% to 70%	70% to 80%	80% to 85%	85% to 90%	90% to 95%	95% to 100%	100% to 105%	105% to 999%
GARANTORS	**19 875 708 760**	3 855 546 425	2 408 258 446	2 991 272 793	3 450 869 382	3 958 560 422	1 781 676 292	1 027 450 378	363 682 695	35 754 648	2 572 204	65 075
NO PRIOR RANKS	**45 125 485 077**	5 966 475 986	4 356 568 307	6 048 656 967	8 199 577 261	10 796 362 517	5 352 310 982	3 188 905 687	1 097 763 153	101 158 057	15 969 623	1 736 536
TOTAL	**65 001 193 836**	9 822 022 410	6 764 826 753	9 039 929 761	11 650 446 643	14 754 922 940	7 133 987 273	4 216 356 066	1 461 445 848	136 912 705	18 541 827	1 801 611

RANKS IN NUMBERS

	Total Number of Properties	Unindexed LTV Ranges										
		0% to 40%	40% to 50%	50% to 60%	60% to 70%	70% to 80%	80% to 85%	85% to 90%	90% to 95%	95% to 100%	100% to 105%	105% to 999%
GARANTORS	**206 537**	80 009	26 188	27 325	26 901	26 692	10 837	6 201	2 154	210	19	1
NO PRIOR RANKS	**403 712**	116 126	45 385	52 324	61 778	70 563	32 187	18 514	6 181	562	80	12
TOTAL	**610 249**	196 135	71 573	79 649	88 679	97 255	43 024	24 715	8 335	772	99	13

GEOGRAPHIC DISTRIBUTION

	Total Loans Balance in €	Unindexed LTV Ranges										
		0% to 40%	40% to 50%	50% to 60%	60% to 70%	70% to 80%	80% to 85%	85% to 90%	90% to 95%	95% to 100%	100% to 105%	105% to 999%
AUVERGNE-RHÔNE-ALPES	**9 483 469 656**	1 443 700 862	990 163 341	1 377 733 603	1 780 356 143	2 193 159 910	996 851 587	500 833 571	182 495 348	15 355 188	2 523 429	296 674
BOURGOGNE-FRANCHE-COMTÉ	**2 562 084 883**	353 209 319	248 313 601	351 961 818	430 067 906	583 040 799	298 104 283	209 423 574	77 971 384	9 431 096	512 855	48 248
BRETAGNE	**1 314 419 812**	245 336 662	138 603 555	178 206 226	223 727 628	267 324 273	134 709 398	89 821 404	34 162 722	2 085 878	215 536	226 529
CENTRE-VAL-DE-LOIRE	**2 173 720 383**	291 861 518	203 721 026	286 115 668	362 116 605	501 179 384	282 483 309	188 409 705	50 735 177	6 198 611	899 380	0
CORSE	**310 690 640**	36 324 345	30 650 241	42 355 760	54 975 045	68 058 523	38 047 846	26 751 237	12 598 785	928 859	0	0
GRAND-EST	**9 492 206 161**	1 340 445 129	969 073 075	1 326 067 029	1 745 620 097	2 187 676 268	1 053 625 661	628 735 666	208 907 736	27 980 351	3 944 313	130 836
HAUTS-DE-FRANCE	**5 471 615 264**	763 612 684	539 003 672	756 808 009	988 662 485	1 240 242 788	596 077 728	410 130 419	157 168 772	18 566 564	1 208 981	133 162
ÎLE-DE-FRANCE	**12 134 501 341**	1 959 550 667	1 357 834 242	1 752 993 744	2 293 619 391	2 926 643 271	1 194 716 670	484 201 878	154 246 257	8 622 194	2 073 026	0
NORMANDIE	**3 072 896 896**	437 055 555	313 819 751	403 308 867	514 563 951	673 914 518	379 854 836	263 637 467	81 375 207	4 814 135	552 609	0
NOUVELLE-ACQUITAINE	**3 595 672 421**	652 781 232	428 348 931	518 692 066	612 042 952	735 658 427	364 392 099	208 308 634	67 918 784	6 206 995	925 074	397 228
OCCITANIE	**3 939 123 644**	596 077 620	393 288 759	520 477 367	681 251 786	849 350 748	444 156 209	321 107 827	123 289 673	8 805 920	918 287	399 449
OUTRE-MER	**531 487 620**	55 732 733	46 747 066	73 103 635	93 025 033	126 210 039	72 057 756	45 487 403	17 401 578	685 708	867 184	169 484
PAYS-DE-LA-LOIRE	**4 370 699 010**	771 757 629	495 864 208	608 610 349	756 150 968	893 820 268	432 040 667	299 656 835	100 545 194	11 150 963	1 101 928	0
PROVENCE-ALPES-CÔTE-D'AZUR	**6 548 606 106**	874 576 456	609 395 283	843 495 620	1 114 266 653	1 508 643 724	846 869 225	539 850 446	192 629 231	16 080 242	2 799 226	0
TOTAL	65 001 193 836	9 822 022 410	6 764 826 753	9 039 929 761	11 650 446 643	14 754 922 940	7 133 987 273	4 216 356 066	1 461 445 848	136 912 705	18 541 827	1 801 611

ASSET COVER TEST

Date of Asset Cover Test	**14/09/2026**

$$R = \left[\frac{\text{Adjusted Aggregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bond Outstanding Principal Amount}}\right]$$

$$(\text{AAAA}) = \text{A} + \text{B} + \text{C} + \text{D}$$

R	**Asset Cover Test Ratio**	**1,09**
	Adjusted Aggregate Asset Amount (AAAA)	**48 967 804 446 €**
	Aggregate Covered Bond Outstanding Principal Amount	**44 750 000 000 €**
	Asset Cover Test Result (PASS / FAIL)	**PASS**
A	**A = min (A1; A2)**	**48 685 894 184 €**
A1	Adjusted Home Loan Outstanding Principal Amount	64 185 719 511 €
A2	a * b	48 685 894 184 €
	Unadjusted Home Loan Outstanding Principal Amount (a)	65 001 193 836 €
	Asset Percentage (b)	**74,90%**
B	**Cash Collateral Account**	-
C	**Aggregate Substitution Asset Amount (ASAA)**	**0,00 €**
	ASAA Level Limit	**20,00%**
	ASAA Level is acceptable	**TRUE**
D	**Permitted Investments**	**281 910 263 €**
	WAM	5,56 years

COVERED BOND ISSUES

DATE	14/09/2026

Name of series	ISIN	Outstanding Principal Amount (€uros)	Scheduled Maturity Date	Remaining Maturity (years)
Serie 35	FR0013282142	1 250 000 000	15/09/2027	1,00
Serie 37	FR0013332012	1 000 000 000	30/04/2028	1,63
Serie 38	FR0013378213	1 000 000 000	26/10/2028	2,12
Serie 39	FR0013378239	1 000 000 000	26/10/2028	2,12
Serie 41	FR0013399102	1 000 000 000	30/01/2029	2,38
Serie 42	FR0013414497	1 000 000 000	10/04/2030	3,57
Serie 43	FR0013414505	1 000 000 000	10/04/2028	1,57
Serie 44	FR0013478898	1 250 000 000	28/01/2030	3,37
Serie 46	FR0014003BW0	1 250 000 000	06/05/2031	4,64
Serie 47	FR0014004KP3	1 000 000 000	20/07/2028	1,85
Serie 48	FR0014008RP9	1 500 000 000	04/03/2027	0,47
Serie 49	FR0014008RV7	500 000 000	04/03/2032	5,47
Serie 50	FR001400B9U1	1 250 000 000	08/02/2028	1,40
Serie 51	FR001400DKT2	1 000 000 000	31/10/2029	3,13
Serie 52	FR001400EFP8	1 000 000 000	08/12/2027	1,23
Serie 53	FR001400FZ24	1 750 000 000	22/06/2027	0,77
Serie 54	FR001400FZ32	750 000 000	22/02/2033	6,44
Serie 55	FR001400HCM5	1 000 000 000	20/04/2029	2,60
Serie 56	FR001400INH0	1 000 000 000	14/06/2033	6,75
Serie 57	FR001400INJ6	1 000 000 000	14/06/2035	8,75
Serie 58	FR001400NIS7	1 500 000 000	03/02/2031	4,39
Serie 59	FR001400OZH2	1 250 000 000	28/11/2030	4,21
Serie 60	FR001400R427	1 000 000 000	28/06/2038	11,79
Serie 61	FR001400R419	1 000 000 000	28/06/2039	12,79
Serie 62	FR001400RGL7	2 000 000 000	21/03/2035	8,51
Serie 63	FR001400RLJ1	2 000 000 000	18/03/2036	9,51
Serie 64	FR001400RMC4	2 000 000 000	04/03/2037	10,47
Serie 65	FR001400ROL1	2 000 000 000	15/10/2038	12,08
Serie 66	FR001400RQS1	2 000 000 000	20/01/2039	12,35
Serie 67	FR001400RNW0	1 500 000 000	23/07/2029	2,86
Serie 68	FR001400WXW9	1 500 000 000	29/07/2032	5,87
Serie 69	FR00140103L0	1 500 000 000	06/06/2030	3,73
Serie 70	FR00140103M8	750 000 000	06/06/2035	8,73
Serie 71	FR0014016QT6	1 250 000 000	10/09/2031	4,99
Serie 72	FR0014016QS8	750 000 000	10/03/2036	9,49
Serie 73	FR0014017W96	1 250 000 000	17/11/2032	6,18
TOTAL		44 750 000 000		

ISSUER OVERVIEW

BORROWER

Borrower	Banque Fédérative du Crédit Mutuel

	Senior Rating of BFCM		
Rating Agencies	S&P	Moody's	Fitch Ratings
Long Term	A+	A1	AA-
Short Term	A-1	P-1	F1+
Outlooks	Stable	Negative	Negative

COVERED BOND ISSUER

UCITS compliant (Yes / No) ?	Yes
CRR compliant [1] (Yes / No) ?	Yes

[1] as defined by the Article 129 of the Capital Requirements Regulation

RATING TRIGGER

		Rating Trigger below				
Trigger Event	Consequences if triggered (see Base Prospectus for full details)	S&P	Moody's	Fitch Ratings	Breached	Date if triggered
Pre-Maturity Test	The Cash Collateral Provider shall fund the Cash Collateral Account up to an amount determined in accordance with the relevant provisions of the Cash Collateral Agreement for each Series of Covered Bonds the one hundred and eightieth (180th) Business Day. Trigger wa breapreceding the Final Maturity Date. Trigger was breached at 17/07/2013. FITCH note = F1+ since 30/03/2020.	A-1	P-1	F1+	NO	
Issuer Accounts Bank Rating Trigger Event	Substitued the Issuer Account Bank with an Eligible Guarantor	A-1 (ST) and A (LT)	P-1	F1 (ST) or A (LT)	NO	
Collection Loss Trigger Event	Fund a reserve with a cash amount equal to collections received by the Collateral Providers under the Home Loans transferred as Collateral Security during the three (3) calendar months preceding the occurrence date of the Collection Loss Trigger Event and (ii) an amount equal to the interests, fees, costs, expenses, taxes and other ancillary sums (excluding principal amounts) due in relation to the then outstanding Covered Bonds during the three (3) following calendar months.	A-2 (ST)	P-1	F2 (ST) or BBB (LT)	NO	
Administrator Rating Trigger Event	Substitued the Administrator	BBB	Baa2	BBB	NO	
Servicing Rating Trigger Event	Substitued the Servicer	BBB	Baa2	BBB-	NO	
Issuer Calculation Agent Rating Trigger Event	Substitued the Issuer Calculation Agent	BBB	Baa2	BBB	NO	
Calculation Monitoring Trigger Event	Asset Monitor Tests must be calculated monthly instead of annually	BBB	Baa2	BBB	NO	
Collateral Security Agent Rating Trigger Event	Substitued the Collateral Security Agent	BBB	Baa2	BBB	NO	