# Crédit Mutuel Home Loan SFH

Société Anonyme à Conseil d'Administration au capital de 220 000 000€
Siège Social : 6 avenue de Provence - 75009 PARIS
R.C.S. PARIS 480 618 800

# INVESTOR REPORT

## October 2025

## OVERVIEW DATA

| | |
|---|---|
| Value of loans granted as guarantee as of | 31/10/2025 |

| | |
|---|---|
| Total Oustanding Current Balance | 65 001 092 120 € |
| Number of loans | 624 520 |
| Number of borrowers | 558 327 |
| Average Loan Balance | 104 082 € |
| Seasoning in months | 73 |
| Remaining terms in months | 180 |
| Number of properties | 598 578 |
| Weighted Average Unindexed LTV | 64,00% |
| Weighted Average Indexed LTV | 61,00% |
| Weighted Average Interest Float Rate | 2,71% |

## LTV RANGES DISTRIBUTION

| | Unindexed LTV Ranges | | Indexed LTV Ranges | |
|---|---|---|---|---|
| | Total Loan Balance in € | Number of Loans | Total Loan Balance in € | Number of Loans |
| 0% to 40% | 9 218 952 097 | 188 190 | 11 539 904 851 | 217 437 |
| 40% to 50% | 6 382 261 414 | 70 519 | 7 601 233 896 | 78 872 |
| 50% to 60% | 8 586 016 610 | 79 532 | 9 538 678 278 | 84 295 |
| 60% to 70% | 11 029 363 733 | 88 753 | 10 966 165 485 | 83 179 |
| 70% to 80% | 14 218 247 951 | 99 788 | 11 598 561 340 | 77 514 |
| 80% to 85% | 7 670 481 441 | 49 355 | 5 645 767 352 | 35 234 |
| 85% to 90% | 5 632 642 548 | 34 678 | 5 172 375 498 | 30 862 |
| 90% to 95% | 2 005 106 053 | 12 203 | 2 938 405 419 | 17 127 |
| 95% to 100% | 226 972 017 | 1 330 | 0 | 0 |
| 100% to 105% | 28 296 001 | 153 | 0 | 0 |
| 105% to 999% | 2 752 255 | 19 | 0 | 0 |
| **TOTAL** | **65 001 092 120** | **624 520** | **65 001 092 120** | **624 520** |

## CURRENT ARREAS RANGES DISTRIBUTION

| Number of months in arrears | Total Loan Balance in € | Number of Loans |
|---|---|---|
| 0 | 65 001 092 120 | 624 520 |
| > 0 | | |

## SEASONING

| Months | Total Loans Balance in € | Unindexed LTV Ranges | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 0% to 40% | 40% to 50% | 50% to 60% | 60% to 70% | 70% to 80% | 80% to 85% | 85% to 90% | 90% to 95% | 95% to 100% | 100% to 105% | 105% to 999% |
| < 12 | **1 086 417 012** | 95 671 794 | 85 328 926 | 116 309 591 | 145 686 989 | 211 706 919 | 130 976 139 | 145 126 736 | 147 081 365 | 6 684 772 | 1 451 328 | 392 454 |
| ≥ 12 - < 24 | **2 992 309 590** | 295 592 756 | 244 416 522 | 341 261 561 | 441 534 714 | 633 542 503 | 382 582 126 | 391 787 102 | 215 359 240 | 39 108 059 | 6 469 551 | 655 456 |
| ≥ 24 - < 36 | **4 960 005 907** | 515 284 398 | 428 778 370 | 607 950 315 | 836 019 263 | 1 144 227 456 | 650 705 353 | 492 119 351 | 234 264 095 | 44 523 157 | 6 134 148 | 0 |
| ≥ 36 - < 60 | **19 355 471 408** | 1 479 969 814 | 1 300 042 633 | 1 842 233 026 | 2 726 650 585 | 4 493 750 339 | 3 287 586 954 | 3 017 892 762 | 1 106 365 732 | 95 878 010 | 4 927 614 | 173 939 |
| ≥ 60 | **36 606 888 205** | 6 832 433 335 | 4 323 694 963 | 5 678 262 118 | 6 879 472 182 | 7 735 020 735 | 3 218 630 870 | 1 585 716 597 | 302 035 620 | 40 778 019 | 9 313 360 | 1 530 406 |
| **TOTAL** | 65 001 092 120 | 9 218 952 097 | 6 382 261 414 | 8 586 016 610 | 11 029 363 733 | 14 218 247 951 | 7 670 481 441 | 5 632 642 548 | 2 005 106 053 | 226 972 017 | 28 296 001 | 2 752 255 |

## PROPERTY TYPE

| | Total Loans Balance in € | Unindexed LTV Ranges | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 0% to 40% | 40% to 50% | 50% to 60% | 60% to 70% | 70% to 80% | 80% to 85% | 85% to 90% | 90% to 95% | 95% to 100% | 100% to 105% | 105% to 999% |
| FLAT | **24 216 850 371** | 3 023 498 476 | 2 222 769 482 | 3 076 038 823 | 4 156 928 349 | 5 639 218 547 | 3 005 216 672 | 2 222 972 781 | 785 929 593 | 73 141 167 | 10 055 782 | 1 080 699 |
| HOUSE | **40 784 241 750** | 6 195 453 621 | 4 159 491 933 | 5 509 977 788 | 6 872 435 384 | 8 579 029 404 | 4 665 264 769 | 3 409 669 767 | 1 219 176 459 | 153 830 850 | 18 240 219 | 1 671 555 |
| **TOTAL** | 65 001 092 120 | 9 218 952 097 | 6 382 261 414 | 8 586 016 610 | 11 029 363 733 | 14 218 247 951 | 7 670 481 441 | 5 632 642 548 | 2 005 106 053 | 226 972 017 | 28 296 001 | 2 752 255 |

## OCCUPANCY TYPE

| | Total Loans Balance in € | Unindexed LTV Ranges | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 0% to 40% | 40% to 50% | 50% to 60% | 60% to 70% | 70% to 80% | 80% to 85% | 85% to 90% | 90% to 95% | 95% to 100% | 100% to 105% | 105% to 999% |
| OWNER-OCCUPIED | **14 618 755 517** | 1 723 350 535 | 1 283 166 900 | 1 872 609 514 | 2 635 862 537 | 3 556 604 925 | 1 798 248 352 | 1 240 601 217 | 443 693 467 | 53 578 654 | 9 592 368 | 1 447 049 |
| BUY TO LET | **48 771 688 404** | 7 139 808 651 | 4 886 842 850 | 6 452 995 457 | 8 127 595 419 | 10 375 091 748 | 5 747 474 668 | 4 317 194 584 | 1 536 708 326 | 169 014 654 | 17 722 657 | 1 239 392 |
| SECOND HOME | **1 610 648 199** | 355 792 911 | 212 251 664 | 260 411 639 | 265 905 778 | 286 551 279 | 124 758 421 | 74 846 747 | 24 704 260 | 4 378 709 | 980 976 | 65 814 |
| OTHER | **0** | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| **TOTAL** | 65 001 092 120 | 9 218 952 097 | 6 382 261 414 | 8 586 016 610 | 11 029 363 733 | 14 218 247 951 | 7 670 481 441 | 5 632 642 548 | 2 005 106 053 | 226 972 017 | 28 296 001 | 2 752 255 |

## LOAN PURPOSE

| | Total Loans Balance in € | Unindexed LTV Ranges | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 0% to 40% | 40% to 50% | 50% to 60% | 60% to 70% | 70% to 80% | 80% to 85% | 85% to 90% | 90% to 95% | 95% to 100% | 100% to 105% | 105% to 999% |
| PURCHASE | **11 454 539 289** | 1 438 550 823 | 1 007 462 532 | 1 407 253 801 | 1 982 871 280 | 2 511 757 233 | 1 409 133 595 | 1 173 592 553 | 467 161 640 | 50 417 465 | 5 578 707 | 759 659 |
| RENOVATION | **41 166 822 444** | 6 470 518 954 | 4 486 846 670 | 5 838 955 876 | 7 091 773 905 | 8 762 482 568 | 4 421 031 615 | 2 976 199 699 | 1 001 963 220 | 103 629 837 | 12 342 232 | 1 077 866 |
| CONSTRUCTION | **12 379 730 388** | 1 309 882 320 | 887 952 213 | 1 339 806 933 | 1 954 718 548 | 2 944 008 151 | 1 840 316 230 | 1 482 850 296 | 535 981 192 | 72 924 715 | 10 375 062 | 914 729 |
| OTHER | **0** | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| **TOTAL** | 65 001 092 120 | 9 218 952 097 | 6 382 261 414 | 8 586 016 610 | 11 029 363 733 | 14 218 247 951 | 7 670 481 441 | 5 632 642 548 | 2 005 106 053 | 226 972 017 | 28 296 001 | 2 752 255 |

## PAY FREQUENCY

| | Total Loans Balance in € | Unindexed LTV Ranges 0% to 40% | 40% to 50% | 50% to 60% | 60% to 70% | 70% to 80% | 80% to 85% | 85% to 90% | 90% to 95% | 95% to 100% | 100% to 105% | 105% to 999% |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| MONTHLY | **64 981 409 310** | 9 211 630 520 | 6 379 362 558 | 8 583 104 938 | 11 027 169 902 | 14 215 707 060 | 7 669 436 437 | 5 631 934 906 | 2 005 042 716 | 226 972 017 | 28 296 001 | 2 752 255 |
| QUARTERLY | **19 682 810** | 7 321 576 | 2 898 857 | 2 911 672 | 2 193 831 | 2 540 891 | 1 045 004 | 707 642 | 63 337 | 0 | 0 | 0 |
| **TOTAL** | 65 001 092 120 | 9 218 952 097 | 6 382 261 414 | 8 586 016 610 | 11 029 363 733 | 14 218 247 951 | 7 670 481 441 | 5 632 642 548 | 2 005 106 053 | 226 972 017 | 28 296 001 | 2 752 255 |

## BORROWER EMPLOYMENT TYPE

| | Total Loans Balance in € | Unindexed LTV Ranges 0% to 40% | 40% to 50% | 50% to 60% | 60% to 70% | 70% to 80% | 80% to 85% | 85% to 90% | 90% to 95% | 95% to 100% | 100% to 105% | 105% to 999% |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| EMPLOYED | **47 764 556 264** | 6 371 723 469 | 4 634 769 515 | 6 279 692 697 | 8 212 267 719 | 10 566 268 808 | 5 766 566 200 | 4 236 623 108 | 1 504 892 259 | 167 678 837 | 22 105 517 | 1 968 134 |
| CIVIL SERVANT | **4 452 403 281** | 646 015 471 | 444 997 630 | 633 995 660 | 794 376 369 | 975 910 571 | 493 545 081 | 329 227 932 | 114 857 417 | 17 367 954 | 1 483 213 | 625 983 |
| SELF EMPLOYED | **6 821 213 110** | 938 858 278 | 670 242 395 | 936 218 305 | 1 135 548 300 | 1 459 168 881 | 789 834 026 | 625 292 016 | 238 657 604 | 24 633 281 | 2 601 888 | 158 137 |
| RETIRED | **3 053 627 920** | 974 018 678 | 398 559 692 | 420 167 583 | 432 696 670 | 441 775 726 | 201 371 264 | 133 217 048 | 44 115 156 | 6 715 242 | 990 862 | 0 |
| REAL ESTATE COMPANY | **2 909 234 533** | 288 279 189 | 233 692 182 | 315 942 365 | 454 474 675 | 775 123 965 | 419 164 871 | 308 282 445 | 102 583 617 | 10 576 703 | 1 114 522 | 0 |
| OTHER | **57 013** | 57 013 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| **TOTAL** | 65 001 092 120 | 9 218 952 097 | 6 382 261 414 | 8 586 016 610 | 11 029 363 733 | 14 218 247 951 | 7 670 481 441 | 5 632 642 548 | 2 005 106 053 | 226 972 017 | 28 296 001 | 2 752 255 |

## INTEREST RATE TYPE

| | Total Loans Balance in € | Unindexed LTV Ranges 0% to 40% | 40% to 50% | 50% to 60% | 60% to 70% | 70% to 80% | 80% to 85% | 85% to 90% | 90% to 95% | 95% to 100% | 100% to 105% | 105% to 999% |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| FLOATING RATE | **622 079 237** | 235 214 487 | 107 201 915 | 94 008 288 | 71 461 831 | 64 210 064 | 26 141 966 | 16 066 508 | 6 055 551 | 1 597 129 | 121 499 | 0 |
| FIX-RESET < 2 years | **17 546 135** | 5 771 504 | 4 382 327 | 3 599 370 | 2 697 675 | 1 009 444 | 0 | 85 815 | 0 | 0 | 0 | 0 |
| FIX-RESET 2y to 5 years | **33 128 208** | 4 149 958 | 4 353 979 | 6 260 600 | 4 640 645 | 8 039 371 | 2 577 260 | 2 965 217 | 141 177 | 0 | 0 | 0 |
| FIX-RESET > 5 years | **64 328 338 540** | 8 973 816 147 | 6 266 323 194 | 8 482 148 353 | 10 950 563 581 | 14 144 989 072 | 7 641 762 215 | 5 613 525 008 | 1 998 909 325 | 225 374 888 | 28 174 503 | 2 752 255 |
| **TOTAL** | 65 001 092 120 | 9 218 952 097 | 6 382 261 414 | 8 586 016 610 | 11 029 363 733 | 14 218 247 951 | 7 670 481 441 | 5 632 642 548 | 2 005 106 053 | 226 972 017 | 28 296 001 | 2 752 255 |

## RANKS

| | Total Loans Balance in € | Unindexed LTV Ranges 0% to 40% | 40% to 50% | 50% to 60% | 60% to 70% | 70% to 80% | 80% to 85% | 85% to 90% | 90% to 95% | 95% to 100% | 100% to 105% | 105% to 999% |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| GARANTORS | **19 601 732 091** | 3 586 083 247 | 2 243 959 093 | 2 876 917 588 | 3 307 069 260 | 3 830 796 279 | 1 936 975 804 | 1 313 435 332 | 456 454 184 | 45 343 808 | 4 266 694 | 430 803 |
| NO PRIOR RANKS | **45 399 360 029** | 5 632 868 850 | 4 138 302 322 | 5 709 099 022 | 7 722 294 473 | 10 387 451 672 | 5 733 505 637 | 4 319 207 216 | 1 548 651 868 | 181 628 209 | 24 029 307 | 2 321 452 |
| **TOTAL** | 65 001 092 120 | 9 218 952 097 | 6 382 261 414 | 8 586 016 610 | 11 029 363 733 | 14 218 247 951 | 7 670 481 441 | 5 632 642 548 | 2 005 106 053 | 226 972 017 | 28 296 001 | 2 752 255 |

## RANKS IN NUMBERS

| | Total Number of Loans | Unindexed LTV Ranges 0% to 40% | 40% to 50% | 50% to 60% | 60% to 70% | 70% to 80% | 80% to 85% | 85% to 90% | 90% to 95% | 95% to 100% | 100% to 105% | 105% to 999% |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| GARANTORS | **199 728** | 73 821 | 24 450 | 26 415 | 26 063 | 26 137 | 11 996 | 7 796 | 2 736 | 278 | 31 | 5 |
| NO PRIOR RANKS | **398 850** | 109 804 | 43 243 | 49 442 | 58 032 | 68 441 | 34 747 | 25 178 | 8 826 | 1 001 | 122 | 14 |
| **TOTAL** | 598 578 | 183 625 | 67 693 | 75 857 | 84 095 | 94 578 | 46 743 | 32 974 | 11 562 | 1 279 | 153 | 19 |

## GEOGRAPHIC DISTRIBUTION

| | | Unindexed LTV Ranges | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | **Total Loans Balance in €** | **0% to 40%** | **40% to 50%** | **50% to 60%** | **60% to 70%** | **70% to 80%** | **80% to 85%** | **85% to 90%** | **90% to 95%** | **95% to 100%** | **100% to 105%** | **105% to 999%** |
| AUVERGNE-RHÔNE-ALPES | **9 565 045 773** | 1 360 735 307 | 930 846 643 | 1 291 968 680 | 1 698 167 120 | 2 189 945 804 | 1 087 744 845 | 755 310 518 | 225 675 002 | 20 706 673 | 3 516 903 | 428 278 |
| BOURGOGNE-FRANCHE-COMTÉ | **2 625 496 732** | 338 349 685 | 233 050 441 | 336 998 133 | 421 247 485 | 556 945 724 | 321 259 539 | 267 994 270 | 131 751 168 | 15 654 416 | 2 196 646 | 49 225 |
| BRETAGNE | **1 329 705 097** | 232 383 277 | 133 226 369 | 175 418 881 | 210 266 796 | 250 232 268 | 141 421 915 | 117 756 592 | 61 749 844 | 6 307 311 | 493 351 | 448 494 |
| CENTRE-VAL-DE-LOIRE | **2 266 442 756** | 287 395 347 | 195 716 404 | 275 606 034 | 355 148 890 | 479 264 496 | 289 617 070 | 266 805 592 | 100 443 573 | 15 017 101 | 1 428 248 | 0 |
| CORSE | **316 112 732** | 32 955 512 | 28 160 990 | 38 633 130 | 52 334 536 | 69 557 133 | 41 569 892 | 33 632 681 | 17 938 494 | 1 330 363 | 0 | 0 |
| GRAND-EST | **9 683 796 007** | 1 278 400 861 | 933 348 650 | 1 275 315 419 | 1 670 845 949 | 2 159 864 765 | 1 164 934 071 | 849 509 537 | 304 467 382 | 40 116 082 | 6 150 111 | 843 181 |
| HAUTS-DE-FRANCE | **5 361 244 238** | 705 678 008 | 499 990 217 | 698 887 219 | 934 658 857 | 1 194 016 533 | 638 626 466 | 477 174 734 | 191 526 282 | 18 112 631 | 2 573 291 | 0 |
| ÎLE-DE-FRANCE | **12 474 698 668** | 1 900 150 572 | 1 341 758 470 | 1 741 995 072 | 2 229 554 968 | 2 900 330 878 | 1 430 581 036 | 744 851 875 | 169 262 527 | 14 598 610 | 1 614 663 | 0 |
| NORMANDIE | **2 893 449 029** | 382 037 462 | 270 436 487 | 368 917 728 | 457 576 727 | 585 037 669 | 374 871 155 | 316 101 742 | 127 035 386 | 10 177 463 | 1 257 210 | 0 |
| NOUVELLE-ACQUITAINE | **3 614 315 402** | 615 210 925 | 405 732 590 | 512 870 604 | 575 082 606 | 708 698 376 | 385 055 053 | 287 246 409 | 108 213 792 | 14 672 666 | 1 122 695 | 409 685 |
| OCCITANIE | **4 042 360 997** | 569 927 345 | 378 617 711 | 511 534 015 | 653 507 034 | 826 012 606 | 495 165 991 | 412 947 736 | 170 829 693 | 22 382 470 | 1 036 944 | 399 453 |
| OUTRE-MER | **550 103 534** | 53 367 502 | 45 271 657 | 66 902 202 | 91 650 465 | 125 025 520 | 72 867 854 | 65 727 972 | 26 160 393 | 2 098 766 | 1 031 203 | 0 |
| PAYS-DE-LA-LOIRE | **3 657 471 974** | 637 135 294 | 405 687 251 | 503 904 341 | 621 236 472 | 706 960 292 | 372 234 816 | 283 545 125 | 113 023 142 | 12 239 840 | 1 505 400 | 0 |
| PROVENCE-ALPES-CÔTE-D'AZUR | **6 620 849 183** | 825 224 999 | 580 417 536 | 787 065 154 | 1 058 085 827 | 1 466 355 887 | 854 531 737 | 754 037 766 | 257 029 376 | 33 557 626 | 4 369 336 | 173 939 |
| **TOTAL** | **65 001 092 120** | 9 218 952 097 | 6 382 261 414 | 8 586 016 610 | 11 029 363 733 | 14 218 247 951 | 7 670 481 441 | 5 632 642 548 | 2 005 106 053 | 226 972 017 | 28 296 001 | 2 752 255 |

# ASSET COVER TEST

| Date of Asset Cover Test | 12/11/2025 |
|---|---|

$$R = \left[\frac{\text{Adjusted Aggregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bond Outstanding Principal Amount}}\right]$$

$$(\text{AAAA}) = \text{A} + \text{B} + \text{C} + \text{D}$$

| | | |
|---|---|---|
| R | **Asset Cover Test Ratio** | **1,13** |
| | Adjusted Aggregate Asset Amount (AAAA) | **49 000 788 943 €** |
| | Aggregate Covered Bond Outstanding Principal Amount | **43 500 000 000 €** |
| | **Asset Cover Test Result (PASS / FAIL)** | **PASS** |
| A | **A = min (A1; A2)** | **48 685 817 998 €** |
| A1 | Adjusted Home Loan Outstanding Principal Amount | 64 020 802 340 € |
| A2 | a * b | 48 685 817 998 € |
| | Unadjusted Home Loan Oustanding Principal Amount (a) | 65 001 092 120 € |
| | Asset Percentage (b) | **74,90%** |
| B | **Cash Collateral Account** | - |
| C | **Aggregate Substitution Asset Amount (ASAA)** | **314 970 945 €** |
| | ASAA Level Limit | **20,00%** |
| | ASAA Level is acceptable | **TRUE** |
| D | **Permitted Investments** | - |
| | WAM | 6,05 years |

# COVERED BOND ISSUES

| DATE | 12/11/2025 |
|---|---|

| Name of series | ISIN | Oustanding Principal Amount (€uros) | Scheduled Maturity Date | Remaining Maturity (years) |
|---|---|---|---|---|
| Serie 32 | FR0013065117 | 1 000 000 000 | 07/04/2026 | 0,40 |
| Serie 35 | FR0013282142 | 1 250 000 000 | 15/09/2027 | 1,84 |
| Serie 36 | FR0013313020 | 1 000 000 000 | 02/02/2026 | 0,22 |
| Serie 37 | FR0013332012 | 1 000 000 000 | 30/04/2028 | 2,46 |
| Serie 38 | FR0013378213 | 1 000 000 000 | 26/10/2028 | 2,95 |
| Serie 39 | FR0013378239 | 1 000 000 000 | 26/10/2028 | 2,95 |
| Serie 41 | FR0013399102 | 1 000 000 000 | 30/01/2029 | 3,22 |
| Serie 42 | FR0013414497 | 1 000 000 000 | 10/04/2030 | 4,41 |
| Serie 43 | FR0013414505 | 1 000 000 000 | 10/04/2028 | 2,41 |
| Serie 44 | FR0013478898 | 1 250 000 000 | 28/01/2030 | 4,21 |
| Serie 46 | FR0014003BW0 | 1 250 000 000 | 06/05/2031 | 5,48 |
| Serie 47 | FR0014004KP3 | 1 000 000 000 | 20/07/2028 | 2,69 |
| Serie 48 | FR0014008RP9 | 1 500 000 000 | 04/03/2027 | 1,31 |
| Serie 49 | FR0014008RV7 | 500 000 000 | 04/03/2032 | 6,31 |
| Serie 50 | FR001400B9U1 | 1 250 000 000 | 08/02/2028 | 2,24 |
| Serie 51 | FR001400DKT2 | 1 000 000 000 | 31/10/2029 | 3,97 |
| Serie 52 | FR001400EFP8 | 1 000 000 000 | 08/12/2027 | 2,07 |
| Serie 53 | FR001400FZ24 | 1 750 000 000 | 22/06/2027 | 1,61 |
| Serie 54 | FR001400FZ32 | 750 000 000 | 22/02/2033 | 7,28 |
| Serie 55 | FR001400HCM5 | 1 000 000 000 | 20/04/2029 | 3,44 |
| Serie 56 | FR001400INH0 | 1 000 000 000 | 14/06/2033 | 7,59 |
| Serie 57 | FR001400INJ6 | 1 000 000 000 | 14/06/2035 | 9,59 |
| Serie 58 | FR001400NIS7 | 1 500 000 000 | 03/02/2031 | 5,23 |
| Serie 59 | FR001400OZH2 | 1 250 000 000 | 28/11/2030 | 5,04 |
| Serie 60 | FR001400R427 | 1 000 000 000 | 28/06/2038 | 12,62 |
| Serie 61 | FR001400R419 | 1 000 000 000 | 28/06/2039 | 13,62 |
| Serie 62 | FR001400RGL7 | 2 000 000 000 | 21/03/2035 | 9,35 |
| Serie 63 | FR001400RLJ1 | 2 000 000 000 | 18/03/2036 | 10,35 |
| Serie 64 | FR001400RMC4 | 2 000 000 000 | 04/03/2037 | 11,31 |
| Serie 65 | FR001400ROL1 | 2 000 000 000 | 15/10/2038 | 12,92 |
| Serie 66 | FR001400RQS1 | 2 000 000 000 | 20/01/2039 | 13,19 |
| Serie 67 | FR001400RNW0 | 1 500 000 000 | 23/07/2029 | 3,69 |
| Serie 68 | FR001400WXW9 | 1 500 000 000 | 29/07/2032 | 6,71 |
| Serie 69 | FR00140103L0 | 1 500 000 000 | 06/06/2030 | 4,56 |
| Serie 70 | FR00140103M8 | 750 000 000 | 06/06/2035 | 9,56 |
| TOTAL | | 43 500 000 000 | | |

# ISSUER OVERVIEW

## BORROWER

| Borrower | Banque Fédérative du Crédit Mutuel |
|---|---|

| Rating Agencies | Senior Notation of BFCM S&P | Senior Notation of BFCM Moody's | Senior Notation of BFCM Fitch Ratings |
|---|---|---|---|
| Long Term | A+ | A1 (1) | AA- |
| Short Term | A-1 | P-1 | F1+ |
| Outlooks | Stable | Stable | Stable |

*(1) 17/12/2024 : Moody's downgrade Group Credit Mutuel from Aa3 to A1*

## COVERED BOND ISSUER

| | |
|---|---|
| UCITS compliant (Yes / No) ? | Yes |
| CRR compliant (1) (Yes / No) ? | Yes |

(1) as defined by the Article 129 of the Capital Requirements Regulation

## RATING TRIGGER

| Trigger Event | Consequences if triggered (see Base Prospectus for full details) | Rating Trigger below S&P | Rating Trigger below Moody's | Rating Trigger below Fitch Ratings | Breached | Date if triggered |
|---|---|---|---|---|---|---|
| **Pre-Maturity Test** | The Cash Collateral Provider shall fund the Cash Collateral Account up to an amount determined in accordance with the relevant provisions of the Cash Collateral Agreement for each Series of Covered Bonds the one hundred and eightieth (180th) Business Day. Trigger wa breapreceding the Final Maturity Date. Trigger was breached at 17/07/2013. FITCH note = F1+ since 30/03/2020. | A-1 | P-1 | F1+ | NO | |
| **Issuer Accounts Bank Rating Trigger Event** | Substitued the Issuer Account Bank with an Eligible Guarantor | A-1 (ST) and A (LT) | P-1 | F1 (ST) or A (LT) | NO | |
| **Collection Loss Trigger Event** | Fund a reserve with a cash amount equal to collections received by the Collateral Providers under the Home Loans transferred as Collateral Security during the three (3) calendar months preceding the occurrence date of the Collection Loss Trigger Event and (ii) an amount equal to the interests, fees, costs, expenses, taxes and other ancillary sums (excluding principal amounts) due in relation to the then outstanding Covered Bonds during the three (3) following calendar months. | A-2 (ST) | P-1 | F2 (ST) or BBB (LT) | NO | |
| **Administrator Rating Trigger Event** | Substitued the Administrator | BBB | Baa2 | BBB | NO | |
| **Servicing Rating Trigger Event** | Substitued the Servicer | BBB | Baa2 | BBB- | NO | |
| **Issuer Calculation Agent Rating Trigger Event** | Substitued the Issuer Calculation Agent | BBB | Baa2 | BBB | NO | |
| **Calculation Monitoring Trigger Event** | Asset Monitor Tests must be calculated monthly instead of annually | BBB | Baa2 | BBB | NO | |
| **Collateral Security Agent Rating Trigger Event** | Substitued the Collateral Security Agent | BBB | Baa2 | BBB | NO | |