

Crédit Mutuel

Home Loan SFH

Société Anonyme à Conseil d'Administration au capital de 220 000 000€
Siège Social : 6 avenue de Provence - 75009 PARIS
R.C.S. PARIS 408 618 800

INVESTOR REPORT

July 2024

INVESTOR REPORT : 07 August 2024

COLLATERAL DESCRIPTION

| | |
|----------------------|----------------|
| TOTAL LOAN BALANCE | 65 001 101 774 |
| AVERAGE LOAN BALANCE | 108 434 |
| NUMBER OF LOANS | 599 451 |
| WA SEASONING | 63 |
| WA REMAINING TERM | 189 |
| NUMBER BORROWERS | 530 718 |
| NUMBER OF PROPERTIES | 572 350 |
| WA UNINDEXED LTV | 0,68 |
| WA INDEXED LTV | 0,63 |
| WA INT FLOAT RATE | 3,08 |

Unindexed LTV ranges

| Total Loan Balance | Nb of Loans |
|--------------------|-------------|
|--------------------|-------------|

| | | |
|--------------|----------------|---------|
| 0% to 40% | 7 538 020 498 | 159 583 |
| 40% to 50% | 5 322 155 000 | 60 339 |
| 50% to 60% | 7 246 689 541 | 68 525 |
| 60% to 70% | 9 734 338 114 | 79 681 |
| 70% to 80% | 12 812 066 747 | 92 174 |
| 80% to 85% | 7 646 617 954 | 50 032 |
| 85% to 90% | 7 983 581 140 | 49 129 |
| 90% to 95% | 5 261 000 475 | 31 407 |
| 95% to 100% | 1 328 259 643 | 7 837 |
| 100% to 105% | 119 943 710 | 700 |
| 105% to 999% | 8 428 952 | 44 |

Indexed LTV ranges

| Total Loan Balance | Nb of Loans |
|--------------------|-------------|
|--------------------|-------------|

| | | |
|--------------|----------------|---------|
| 0% to 40% | 10 180 047 275 | 192 381 |
| 40% to 50% | 6 978 362 242 | 71 685 |
| 50% to 60% | 9 344 158 842 | 81 422 |
| 60% to 70% | 11 277 431 478 | 84 765 |
| 70% to 80% | 12 019 625 027 | 78 978 |
| 80% to 85% | 5 724 908 481 | 35 110 |
| 85% to 90% | 5 198 355 805 | 30 417 |
| 90% to 95% | 4 278 212 624 | 24 693 |
| 95% to 100% | 0 | 0 |
| 100% to 105% | 0 | 0 |

Current arrears ranges distribution

| Nb months in arrears | Total Loan Balance | Number of loans |
|----------------------|--------------------|-----------------|
| 0 | 65 001 102 | 599 451 |
| > 0 | - | - |

PORTFOLIO BREAKDOWNS

SEASONING in months

| Unindexed LTV ranges | 0 to 40% | > 40% to 50% | >50% to 60% | > 60% to 70% | > 70% to 80% | > 80% to 85% | > 85% to 90% | > 90% to 95% | > 95% to 100 | > 100% to 105% | > 105% to 999% | Total loans balance |
|----------------------|------------------|------------------|------------------|------------------|-------------------|------------------|------------------|------------------|------------------|----------------|----------------|---------------------|
| < 12 | 231 552 | 197 296 | 310 331 | 366 662 | 510 754 | 322 309 | 380 892 | 275 960 | 22 033 | 2 393 | 906 | 2 621 088 |
| ≥ 12 -< 24 | 426 290 | 367 933 | 525 647 | 702 548 | 961 886 | 606 357 | 607 362 | 457 617 | 136 515 | 18 237 | 937 | 4 811 329 |
| ≥ 24 -< 36 | 647 777 | 553 261 | 783 697 | 1 113 136 | 1 595 347 | 1 128 899 | 1 606 753 | 1 586 109 | 478 342 | 39 492 | 1 184 | 9 533 997 |
| ≥ 36 -< 60 | 1 125 262 | 919 279 | 1 329 166 | 2 000 331 | 3 523 795 | 3 039 150 | 3 931 680 | 2 555 276 | 632 109 | 47 361 | 2 813 | 19 106 221 |
| ≥ 60 | 5 107 140 | 3 284 386 | 4 297 848 | 5 551 661 | 6 220 285 | 2 549 904 | 1 456 894 | 386 039 | 59 260 | 12 461 | 2 588 | 28 928 466 |
| Total | 7 538 020 | 5 322 155 | 7 246 690 | 9 734 338 | 12 812 067 | 7 646 618 | 7 983 581 | 5 261 000 | 1 328 260 | 119 944 | 8 429 | 65 001 102 |

PROPERTY TYPE

| Unindexed LTV ranges | 0 to 40% | > 40% to 50% | >50% to 60% | > 60% to 70% | > 70% to 80% | > 80% to 85% | > 85% to 90% | > 90% to 95% | > 95% to 100 | > 100% to 105% | > 105% to 999% | Total loans balance |
|----------------------|------------------|------------------|------------------|------------------|-------------------|------------------|------------------|------------------|------------------|----------------|----------------|---------------------|
| FLAT | 2 472 893 | 1 888 147 | 2 623 936 | 3 621 933 | 4 981 746 | 3 054 767 | 3 096 161 | 2 036 694 | 511 687 | 50 153 | 3 433 | 24 341 551 |
| HOUSE | 5 065 127 | 3 434 008 | 4 622 754 | 6 112 405 | 7 830 320 | 4 591 851 | 4 887 420 | 3 224 306 | 816 572 | 69 791 | 4 996 | 40 659 551 |
| Total | 7 538 020 | 5 322 155 | 7 246 690 | 9 734 338 | 12 812 067 | 7 646 618 | 7 983 581 | 5 261 000 | 1 328 260 | 119 944 | 8 429 | 65 001 102 |

OCCUPANCY TYPE

| Unindexed LTV ranges | 0 to 40% | > 40% to 50% | >50% to 60% | > 60% to 70% | > 70% to 80% | > 80% to 85% | > 85% to 90% | > 90% to 95% | > 95% to 100 | > 100% to 105% | > 105% to 999% | Total loans balance |
|----------------------|------------------|------------------|------------------|------------------|-------------------|------------------|------------------|------------------|------------------|----------------|----------------|---------------------|
| OWNER | 5 808 136 | 4 022 545 | 5 464 909 | 7 222 098 | 9 377 234 | 5 608 418 | 6 012 396 | 3 991 873 | 968 986 | 72 412 | 4 941 | 48 553 947 |
| BUY TO LET | 1 408 737 | 1 110 116 | 1 549 138 | 2 251 049 | 3 158 527 | 1 895 043 | 1 852 705 | 1 196 015 | 340 785 | 45 364 | 3 214 | 14 810 693 |
| SECOND HOME | 321 148 | 189 493 | 232 643 | 261 191 | 276 306 | 143 157 | 118 480 | 73 113 | 18 489 | 2 168 | 274 | 1 636 462 |
| OTHER | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 7 538 020 | 5 322 155 | 7 246 690 | 9 734 338 | 12 812 067 | 7 646 618 | 7 983 581 | 5 261 000 | 1 328 260 | 119 944 | 8 429 | 65 001 102 |

LOAN PURPOSE

| Unindexed LTV ranges | 0 to 40% | > 40% to 50% | >50% to 60% | > 60% to 70% | > 70% to 80% | > 80% to 85% | > 85% to 90% | > 90% to 95% | > 95% to 100 | > 100% to 105% | > 105% to 999% | Total loans balance |
|----------------------|------------------|------------------|------------------|------------------|-------------------|------------------|------------------|------------------|------------------|----------------|----------------|---------------------|
| PURCHASE | 6 119 093 | 4 608 252 | 6 364 602 | 8 660 227 | 11 483 819 | 6 911 260 | 7 190 123 | 4 618 660 | 1 104 615 | 97 625 | 7 728 | 57 166 004 |
| RENOVATION | 580 593 | 147 063 | 136 017 | 131 533 | 128 075 | 64 840 | 64 797 | 40 402 | 20 044 | 3 531 | 26 | 1 316 922 |
| CONSTRUCTION | 838 335 | 566 841 | 746 070 | 942 578 | 1 200 173 | 670 518 | 728 661 | 601 938 | 203 600 | 18 788 | 675 | 6 518 176 |
| OTHER | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 7 538 020 | 5 322 155 | 7 246 690 | 9 734 338 | 12 812 067 | 7 646 618 | 7 983 581 | 5 261 000 | 1 328 260 | 119 944 | 8 429 | 65 001 102 |

PAY FREQUENCY

| Unindexed LTV ranges | 0 to 40% | > 40% to 50% | >50% to 60% | > 60% to 70% | > 70% to _80% | > 80% to 85% | > 85% to 90% | > 90% to 95% | > 95% to 100 | > 100% to 105% | > 105% to 999% | Total loans balance |
|----------------------|------------------|------------------|------------------|------------------|-------------------|------------------|------------------|------------------|------------------|----------------|----------------|---------------------|
| MONTHLY | 7 530 888 | 5 318 168 | 7 243 292 | 9 731 372 | 12 810 535 | 7 645 892 | 7 981 655 | 5 260 631 | 1 328 192 | 119 944 | 8 429 | 64 978 997 |
| QUARTERLY | 7 132 | 3 987 | 3 397 | 2 967 | 1 532 | 726 | 1 926 | 370 | 68 | 0 | 0 | 22 104 |
| Total | 7 538 020 | 5 322 155 | 7 246 690 | 9 734 338 | 12 812 067 | 7 646 618 | 7 983 581 | 5 261 000 | 1 328 260 | 119 944 | 8 429 | 65 001 102 |

BORROWER EMPLOYMENT TYPE

| Unindexed LTV ranges | 0 to 40% | > 40% to 50% | >50% to 60% | > 60% to 70% | > 70% to _80% | > 80% to 85% | > 85% to 90% | > 90% to 95% | > 95% to 100 | > 100% to 105% | > 105% to 999% | Total loans balance |
|----------------------|------------------|------------------|------------------|------------------|-------------------|------------------|------------------|------------------|------------------|----------------|----------------|---------------------|
| EMPLOYED | 5 139 389 | 3 836 933 | 5 289 305 | 7 223 040 | 9 617 414 | 5 739 861 | 6 013 281 | 3 970 954 | 988 137 | 88 472 | 6 905 | 47 913 691 |
| CIVIL SERVANT | 744 265 | 549 633 | 758 039 | 1 010 221 | 1 328 848 | 790 115 | 842 248 | 604 320 | 164 836 | 13 914 | 438 | 6 806 875 |
| SELF EMPLOYED | 560 347 | 385 797 | 553 897 | 722 819 | 890 017 | 517 023 | 497 541 | 298 652 | 83 761 | 9 070 | 949 | 4 519 872 |
| RETIRED-UNEMPLOYED | 847 394 | 363 492 | 376 012 | 403 900 | 408 106 | 207 980 | 190 031 | 115 389 | 29 505 | 2 131 | 0 | 2 943 939 |
| SCI | 246 542 | 186 300 | 269 437 | 374 359 | 567 682 | 391 640 | 440 480 | 271 686 | 62 022 | 6 357 | 137 | 2 816 642 |
| OTHER | 83 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 83 |
| Total | 7 538 020 | 5 322 155 | 7 246 690 | 9 734 338 | 12 812 067 | 7 646 618 | 7 983 581 | 5 261 000 | 1 328 260 | 119 944 | 8 429 | 65 001 102 |

INTEREST RATE TYPE

| Unindexed LTV ranges | 0 to 40% | > 40% to 50% | >50% to 60% | > 60% to 70% | > 70% to _80% | > 80% to 85% | > 85% to 90% | > 90% to 95% | > 95% to 100 | > 100% to 105% | > 105% to 999% | Total loans balance |
|-------------------------|------------------|------------------|------------------|------------------|-------------------|------------------|------------------|------------------|------------------|----------------|----------------|---------------------|
| FLOATING RATE | 252 634 | 118 894 | 117 756 | 89 175 | 63 450 | 33 948 | 27 267 | 13 017 | 3 208 | 438 | 0 | 719 787 |
| FIX-RESET < 2 years | 9 522 | 4 272 | 3 106 | 2 261 | 761 | 134 | 0 | 0 | 0 | 0 | 0 | 20 057 |
| FIX-RESET 2y to 5 years | 3 484 | 4 235 | 5 839 | 5 749 | 5 039 | 4 015 | 2 060 | 725 | 149 | 0 | 0 | 31 296 |
| FIX-RESET> 5 years | 7 272 381 | 5 194 754 | 7 119 988 | 9 637 152 | 12 742 816 | 7 608 520 | 7 954 255 | 5 247 258 | 1 324 902 | 119 506 | 8 429 | 64 229 962 |
| Total | 7 538 020 | 5 322 155 | 7 246 690 | 9 734 338 | 12 812 067 | 7 646 618 | 7 983 581 | 5 261 000 | 1 328 260 | 119 944 | 8 429 | 65 001 102 |

RANKS

| Unindexed LTV ranges | 0 to 40% | > 40% to 50% | >50% to 60% | > 60% to 70% | > 70% to _80% | > 80% to 85% | > 85% to 90% | > 90% to 95% | > 95% to 100 | > 100% to 105% | > 105% to 999% | Total loans balance |
|----------------------|------------------|------------------|------------------|------------------|-------------------|------------------|------------------|------------------|------------------|----------------|----------------|---------------------|
| GARANTORS | 2 688 171 | 1 731 770 | 2 315 652 | 3 012 603 | 3 616 614 | 2 058 682 | 2 017 255 | 1 255 910 | 296 746 | 23 142 | 440 | 19 016 986 |
| NO PRIOR RANKS | 4 849 849 | 3 590 385 | 4 931 037 | 6 721 735 | 9 195 453 | 5 587 936 | 5 966 326 | 4 005 090 | 1 031 514 | 96 801 | 7 989 | 45 984 116 |
| Total | 7 538 020 | 5 322 155 | 7 246 690 | 9 734 338 | 12 812 067 | 7 646 618 | 7 983 581 | 5 261 000 | 1 328 260 | 119 944 | 8 429 | 65 001 102 |

RANKS in numbers

| Unindexed LTV ranges | 0 to 40% | > 40% to 50% | >50% to 60% | > 60% to 70% | > 70% to _80% | > 80% to 85% | > 85% to 90% | > 90% to 95% | > 95% to 100 | > 100% to 105% | > 105% to 999% | Total loans balance |
|----------------------|----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------|----------------|----------------|---------------------|
| GARANTORS | 57 328 | 19 255 | 21 292 | 24 203 | 25 385 | 13 078 | 12 072 | 7 213 | 1 738 | 152 | 4 | 181 720 |
| NO PRIOR RANKS | 97 505 | 38 340 | 43 713 | 51 245 | 61 803 | 34 411 | 34 616 | 22 728 | 5 717 | 513 | 39 | 390 630 |
| Total | 154 833 | 57 595 | 65 005 | 75 448 | 87 188 | 47 489 | 46 688 | 29 941 | 7 455 | 665 | 43 | 572 350 |

REGIONS

| Unindexed LTV ranges | 0 to 40% | > 40% to 50% | >50% to 60% | > 60% to 70% | > 70% to 80% | > 80% to 85% | > 85% to 90% | > 90% to 95% | > 95% to 100% | 100% to 105% | 105% to 999% | Total loans balance |
|-----------------------------|------------------|------------------------|-----------------------|------------------------|------------------------|------------------------|------------------------|------------------------|-------------------------|---------------------|---------------------|----------------------------|
| ALSACE | 488 340 | 358 183 | 513 226 | 708 143 | 967 302 | 585 963 | 621 350 | 442 041 | 135 632 | 11 537 | 1 490 | 4 833 208 |
| AQUITAINE | 265 146 | 203 852 | 265 966 | 326 006 | 415 882 | 236 230 | 238 893 | 148 561 | 42 112 | 3 852 | 860 | 2 147 360 |
| AUVERGNE | 69 271 | 47 612 | 60 726 | 70 966 | 102 118 | 51 465 | 58 729 | 35 080 | 7 376 | 415 | 0 | 503 758 |
| BASSE NORMANDIE | 159 100 | 111 206 | 140 938 | 201 934 | 246 284 | 131 409 | 162 602 | 137 506 | 44 357 | 2 537 | 0 | 1 337 871 |
| BOURGOGNE | 134 450 | 96 844 | 126 550 | 182 182 | 224 497 | 141 145 | 165 438 | 122 633 | 35 524 | 3 159 | 511 | 1 232 934 |
| BRETAGNE | 189 061 | 113 818 | 150 717 | 185 036 | 221 064 | 126 564 | 139 108 | 118 766 | 51 316 | 7 358 | 227 | 1 303 035 |
| CENTRE | 250 922 | 166 734 | 238 046 | 319 880 | 422 731 | 260 517 | 296 634 | 245 191 | 70 803 | 6 668 | 669 | 2 278 795 |
| CHAMPAGNE ARDENNE | 116 755 | 88 267 | 113 653 | 146 745 | 180 361 | 105 752 | 102 774 | 74 719 | 17 971 | 2 339 | 160 | 949 498 |
| CORSE | 28 157 | 22 066 | 34 115 | 47 690 | 56 025 | 43 571 | 39 454 | 28 929 | 14 874 | 163 | 0 | 315 043 |
| DEPARTEMENT OUTRE MER | 47 116 | 40 098 | 57 945 | 84 856 | 108 381 | 72 261 | 79 018 | 60 766 | 11 447 | 2 087 | 387 | 564 361 |
| FRANCHE COMTE | 137 961 | 104 897 | 139 995 | 201 795 | 248 345 | 155 201 | 165 606 | 124 974 | 42 348 | 5 665 | 304 | 1 327 092 |
| HAUTE NORMANDIE | 159 437 | 122 589 | 169 407 | 238 082 | 286 465 | 196 150 | 244 430 | 202 967 | 56 318 | 3 623 | 0 | 1 679 468 |
| ILE DE FRANCE | 1 561 188 | 1 141 489 | 1 550 767 | 1 984 177 | 2 669 124 | 1 608 359 | 1 551 881 | 681 542 | 80 925 | 5 274 | 0 | 12 834 726 |
| LANGUEDOC ROUSSILLON | 255 795 | 173 164 | 244 809 | 334 123 | 447 091 | 270 292 | 304 505 | 233 399 | 77 324 | 10 254 | 399 | 2 351 155 |
| LIMOUSIN | 26 589 | 18 333 | 20 358 | 26 018 | 31 057 | 17 668 | 20 966 | 13 884 | 3 040 | 322 | 151 | 178 386 |
| LORRAINE | 395 857 | 298 706 | 405 615 | 538 442 | 693 946 | 403 414 | 402 754 | 247 763 | 60 735 | 3 686 | 412 | 3 451 330 |
| MIDI PYRENEES | 186 226 | 126 263 | 175 952 | 246 643 | 327 178 | 185 694 | 216 846 | 165 207 | 39 586 | 3 955 | 132 | 1 673 683 |
| NORD PAS DE CALAIS | 470 336 | 333 824 | 475 552 | 658 541 | 878 826 | 517 284 | 533 342 | 353 562 | 96 801 | 4 696 | 0 | 4 322 763 |
| PAYS DE LA LOIRE | 543 916 | 334 301 | 437 798 | 572 575 | 682 903 | 370 881 | 393 538 | 278 981 | 90 004 | 9 998 | 885 | 3 715 781 |
| PICARDIE | 134 358 | 95 600 | 123 415 | 180 777 | 244 865 | 151 882 | 160 125 | 103 804 | 15 122 | 646 | 0 | 1 210 596 |
| POITOU CHARENTES | 137 605 | 83 389 | 113 861 | 137 462 | 164 898 | 101 169 | 124 768 | 85 356 | 35 119 | 3 856 | 84 | 987 566 |
| PROV. ALPES COTE AZUR | 712 278 | 506 415 | 687 839 | 962 121 | 1 353 594 | 825 247 | 918 502 | 737 896 | 171 663 | 15 961 | 961 | 6 892 477 |
| RHONE ALPES | 1 068 154 | 734 502 | 999 438 | 1 380 147 | 1 839 128 | 1 088 502 | 1 042 317 | 617 474 | 127 862 | 11 895 | 798 | 8 910 217 |
| Total | 7 538 020 | 5 322 155 | 7 246 690 | 9 734 338 | 12 812 067 | 7 646 618 | 7 983 581 | 5 261 000 | 1 328 260 | 119 944 | 8 429 | 65 001 102 |

ASSET COVER TEST

| | |
|---------------------------------|-------------------|
| Date of Asset Cover Test | 07/08/2024 |
|---------------------------------|-------------------|

$$R = \left[\frac{\text{Adjusted Aggregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bond Outstanding Principal Amount}} \right]$$

$$(AAAA) = A + B + C + D$$

| | | |
|----------|---|-----------------------|
| R | Asset Cover Test Ratio | 1,16 |
| | Adjusted Aggregate Asset Amount (AAAA) | 48 967 106 339 |
| | Aggregate Covered Bond Outstanding Principal Amount | 42 346 961 862 |
| | Asset Covert Test Result (PASS / FAIL) | PASS |

| | | |
|-----------|---|-----------------------|
| A | A = min(A1;A2) | 48 685 825 229 |
| A1 | Adjusted Home Loan Outstanding Principal Amount | 63 831 220 749 |
| A2 | a * b | 48 685 825 229 |
| | Unadjusted Home Loan Outstanding Principal Amount (a) | 65 001 101 774 |
| | Asset Percentage (b) | 74,90% |

| | | |
|----------|-------------------------|----------|
| B | Cash Collateral Account | 0 |
|----------|-------------------------|----------|

| | | |
|----------|---|--------------------|
| C | Aggregate Substitution Asset Amount (or ASAA) | 281 281 110 |
| | ASAA Level Limit | 20% |
| | ASAA Level is acceptable | TRUE |

| | | |
|----------|-----------------------|----------|
| D | Permitted Investments | 0 |
|----------|-----------------------|----------|

| | |
|-----|-------------------|
| WAM | 6,87 years |
|-----|-------------------|

Covered Bond Issues

| | |
|-------------|-------------------|
| Date | 07/08/2024 |
|-------------|-------------------|

| Name of Series | Outstanding Principal Amount CV € | Scheduled Maturity Date | Remaining Maturity |
|-----------------------------|-----------------------------------|-------------------------|--------------------|
| Series 16 - NOK Contreval € | 96 961 862 | 7-oct.-24 | 0,17 years |
| Series 32 | 1 000 000 000 | 7-avr.-26 | 1,66 years |
| Series 34 | 750 000 000 | 10-févr.-25 | 0,51 years |
| Series 35 | 1 250 000 000 | 15-sept.-27 | 3,1 years |
| Series 36 | 1 000 000 000 | 2-févr.-26 | 1,49 years |
| Series 37 | 1 000 000 000 | 30-avr.-28 | 3,73 years |
| Series 38 | 1 000 000 000 | 26-oct.-28 | 4,22 years |
| Series 39 | 1 000 000 000 | 26-oct.-28 | 4,22 years |
| Series 41 | 1 000 000 000 | 30-janv.-29 | 4,48 years |
| Series 42 | 1 000 000 000 | 10-avr.-30 | 5,67 years |
| Series 43 | 1 000 000 000 | 10-avr.-28 | 3,67 years |
| Series 44 | 1 250 000 000 | 28-janv.-30 | 5,48 years |
| Series 45 | 1 750 000 000 | 9-avr.-25 | 0,67 years |
| Series 46 | 1 250 000 000 | 6-mai-31 | 6,74 years |
| Series 47 | 1 000 000 000 | 20-juil.-28 | 3,95 years |
| Series 48 | 1 500 000 000 | 4-mars-27 | 2,57 years |
| Series 49 | 500 000 000 | 4-mars-32 | 7,57 years |
| Series 50 | 1 250 000 000 | 8-févr.-28 | 3,5 years |
| Series 51 | 1 000 000 000 | 31-oct.-29 | 5,23 years |
| Series 52 | 1 000 000 000 | 8-déc.-27 | 3,33 years |
| Series 53 | 1 750 000 000 | 22-juin-27 | 2,87 years |
| Series 54 | 750 000 000 | 22-févr.-33 | 8,54 years |
| Series 55 | 1 000 000 000 | 20-avr.-29 | 4,7 years |
| Series 56 | 1 000 000 000 | 14-juin-33 | 8,85 years |
| Series 57 | 1 000 000 000 | 14-juin-35 | 10,85 years |
| Series 58 | 1 500 000 000 | 3-févr.-31 | 6,49 years |
| Series 59 | 1 250 000 000 | 28-nov.-30 | 6,31 years |
| Series 60 | 1 000 000 000 | 28-juin-38 | 13,89 years |
| Series 61 | 1 000 000 000 | 28-juin-39 | 14,89 years |
| Series 62 | 2 000 000 000 | 21-mars-35 | 10,62 years |
| Series 63 | 2 000 000 000 | 18-mars-36 | 11,61 years |
| Series 64 | 2 000 000 000 | 4-mars-37 | 12,57 years |
| Series 65 | 2 000 000 000 | 15-oct.-38 | 14,19 years |
| Series 66 | 2 000 000 000 | 20-janv.-39 | 14,45 years |
| Series 67 | 1 500 000 000 | 23-juil.-29 | 4,96 years |

| | |
|--------------|-----------------------|
| TOTAL | 42 346 961 862 |
|--------------|-----------------------|

BORROWER
Borrower Banque Fédérative du Crédit Mutuel

Senior Notation of BFCM

| Rating Agencies | S&P | MOODY'S | FITCH RATINGS |
|-----------------|--------|---------|---------------|
| Long Term | A+ (2) | Aa3 | AA- |
| Short Term | A-1 | P-1 | F1+ |
| Outlooks | Stable | Stable | Stable (1) |

(1) 28 octobre 2021 : Fitch Ratings a révisé la perspective de Crédit Mutuel Alliance Fédérale de négative à stable, IDR maintenu à A+

(2) 16/12/2021 : S&P upgrade Group Credit Mutuel from A to A+

COVERED BOND ISSUER

| | |
|---|-----|
| UCITS compliant (Yes / No) ? | Yes |
| CRR compliant ⁽¹⁾ (Yes / No) ? | Yes |

⁽¹⁾ as defined by the Article 129 of the Capital Requirements Regulation

RATING TRIGGER

| Trigger Event | Consequences if triggered (see Base Prospectus for full details) | Rating Trigger below | | | Breached | Date if triggered |
|--|--|----------------------|---------|---------------------|----------|-------------------|
| | | S&P | Moody's | Fitch | | |
| Pre-Maturity Test | The Cash Collateral Provider shall fund the Cash Collateral Account up to an amount determined in accordance with the relevant provisions of the Cash Collateral Agreement for each Series of Covered Bonds the one hundred and eightieth (180th) Business Day. Trigger was breapreceding the Final Maturity Date. Trigger was breached at 17/07/2013. FITCH note = F1+ since 30/03/2020. | A-1 | P-1 | F1+ | NO | |
| Issuer Accounts Bank Rating Trigger Event | Substituted the Issuer Account Bank with an Eligible Guarantor | A-1 (ST) and A (LT) | P-1 | F1 (ST) or A (LT) | NO | |
| Collection Loss Trigger Event | Fund a reserve with a cash amount equal to collections received by the Collateral Providers under the Home Loans transferred as Collateral Security during the three (3) calendar months preceding the occurrence date of the Collection Loss Trigger Event and (ii) an amount equal to the interests, fees, costs, expenses, taxes and other ancillary sums (excluding principal amounts) due in relation to the then outstanding Covered Bonds during the three (3) following calendar months. | A-2 (ST) | P-1 | F2 (ST) or BBB (LT) | NO | |
| Administrator Rating Trigger Event | Substituted the Administrator | BBB | Baa2 | BBB | NO | |
| Servicing Rating Trigger Event | Substituted the Servicer | BBB | Baa2 | BBB- | NO | |
| Issuer Calculation Agent Rating Trigger Event | Substituted the Issuer Calculation Agent | BBB | Baa2 | BBB | NO | |
| Calculation Monitoring Rating Trigger Event | Asset Monitor Tests must be calculated monthly instead of annually | BBB | Baa2 | BBB | NO | |
| Collateral Security Agent Rating Trigger Event | Substituted the Collateral Security Agent | BBB | Baa2 | BBB | NO | |