

Crédit Mutuel

Home Loan SFH

Société Anonyme à Conseil d'Administration au capital de 220 000 000€
Siège Social : 6 avenue de Provence - 75009 PARIS
R.C.S. PARIS 408 618 800

INVESTOR REPORT

October 2022

INVESTOR REPORT : 14 November 2022

COLLATERAL DESCRIPTION

TOTAL LOAN BALANCE	35 001 145 577
AVERAGE LOAN BALANCE	102 715
NUMBER OF LOANS	340 759
WA SEASONING	63
WA REMAINING TERM	184
NUMBER BORROWERS	297 068
NUMBER OF PROPERTIES	322 135
WA UNINDEXED LTV	0,68
WA INDEXED LTV	0,61
WA INT FLOAT RATE	2,03

Unindexed LTV ranges

Total Loan Balance	Nb of Loans
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0% to 40%	4 283 109 549	94 155
40% to 50%	2 911 904 521	34 755
50% to 60%	3 815 359 554	38 346
60% to 70%	4 995 519 147	43 439
70% to 80%	6 479 168 759	49 017
80% to 85%	3 656 935 874	25 318
85% to 90%	3 926 913 448	25 429
90% to 95%	3 512 494 433	21 301
95% to 100%	1 304 429 438	7 809
100% to 105%	110 125 575	623
105% to 999%	5 185 280	29

Indexed LTV ranges

Total Loan Balance	Nb of Loans
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0% to 40%	5 949 114 279	115 415
40% to 50%	3 811 921 106	40 417
50% to 60%	5 165 450 121	46 513
60% to 70%	6 563 062 718	51 591
70% to 80%	7 006 965 632	47 957
80% to 85%	3 344 128 988	20 718
85% to 90%	2 453 496 843	14 217
90% to 95%	707 005 892	3 931
95% to 100%	0	0
100% to 105%	0	0

Current arrears ranges distribution

Nb months in arrears	Total Loan Balance	Number of loans
0	35 001 146	340 759
> 0	-	-

PORTFOLIO BREAKDOWNS

SEASONING in months

Unindexed LTV ranges	0 to 40%	> 40% to 50%	>50% to 60%	> 60% to 70%	> 70% to 80%	> 80% to 85%	> 85% to 90%	> 90% to 95%	> 95% to 100	> 100% to 105%	> 105% to 999%	Total loans balance
< 12	71 193	58 790	92 618	122 745	153 688	96 802	127 179	116 733	10 112	1 986	114	851 960
≥ 12 -< 24	310 453	268 683	381 936	523 522	728 522	489 028	620 235	726 571	222 145	12 764	1 010	4 284 869
≥ 24 -< 36	271 307	230 293	323 433	447 784	693 011	493 151	818 208	1 154 249	514 168	48 799	813	4 995 216
≥ 36 -< 60	645 083	499 203	696 573	1 036 287	1 803 467	1 455 774	1 846 581	1 379 060	533 591	38 235	1 318	9 935 171
≥ 60	2 985 074	1 854 935	2 320 799	2 865 182	3 100 482	1 122 181	514 710	135 881	24 414	8 342	1 930	14 933 930
Total	4 283 110	2 911 905	3 815 360	4 995 519	6 479 169	3 656 936	3 926 913	3 512 494	1 304 429	110 126	5 185	35 001 146

PROPERTY TYPE

Unindexed LTV ranges	0 to 40%	> 40% to 50%	>50% to 60%	> 60% to 70%	> 70% to 80%	> 80% to 85%	> 85% to 90%	> 90% to 95%	> 95% to 100	> 100% to 105%	> 105% to 999%	Total loans balance
FLAT	1 495 286	1 071 358	1 453 550	1 945 568	2 607 134	1 509 609	1 672 275	1 486 546	540 385	54 827	2 561	13 839 099
HOUSE	2 787 824	1 840 546	2 361 810	3 049 951	3 872 035	2 147 327	2 254 638	2 025 949	764 044	55 299	2 624	21 162 046
Total	4 283 110	2 911 905	3 815 360	4 995 519	6 479 169	3 656 936	3 926 913	3 512 494	1 304 429	110 126	5 185	35 001 146

OCCUPANCY TYPE

Unindexed LTV ranges	0 to 40%	> 40% to 50%	>50% to 60%	> 60% to 70%	> 70% to 80%	> 80% to 85%	> 85% to 90%	> 90% to 95%	> 95% to 100	> 100% to 105%	> 105% to 999%	Total loans balance
OWNER	3 255 238	2 190 384	2 840 165	3 672 588	4 687 882	2 631 331	2 814 095	2 566 223	931 330	62 259	2 121	25 653 616
BUY TO LET	840 272	608 663	852 426	1 174 506	1 628 866	954 485	1 037 533	898 138	360 308	46 643	2 717	8 404 556
SECOND HOME	187 599	112 857	122 769	148 425	162 421	71 120	75 286	48 134	12 791	1 223	347	942 974
OTHER	0	0	0	0	0	0	0	0	0	0	0	0
Total	4 283 110	2 911 905	3 815 360	4 995 519	6 479 169	3 656 936	3 926 913	3 512 494	1 304 429	110 126	5 185	35 001 146

LOAN PURPOSE

Unindexed LTV ranges	0 to 40%	> 40% to 50%	>50% to 60%	> 60% to 70%	> 70% to 80%	> 80% to 85%	> 85% to 90%	> 90% to 95%	> 95% to 100	> 100% to 105%	> 105% to 999%	Total loans balance
PURCHASE	3 472 880	2 497 221	3 323 517	4 463 961	5 854 968	3 309 125	3 607 185	3 213 882	1 144 724	93 885	4 886	30 986 234
RENOVATION	314 786	78 674	79 051	72 016	71 900	35 519	30 779	24 528	8 930	3 320	138	719 642
CONSTRUCTION	495 443	336 009	412 791	459 542	552 301	312 291	288 949	274 084	150 776	12 920	162	3 295 269
OTHER	0	0	0	0	0	0	0	0	0	0	0	0
Total	4 283 110	2 911 905	3 815 360	4 995 519	6 479 169	3 656 936	3 926 913	3 512 494	1 304 429	110 126	5 185	35 001 146

PAY FREQUENCY

Unindexed LTV ranges	0 to 40%	> 40% to 50%	>50% to 60%	> 60% to 70%	> 70% to 80%	> 80% to 85%	> 85% to 90%	> 90% to 95%	> 95% to 100	> 100% to 105%	> 105% to 999%	Total loans balance
MONTHLY	4 278 015	2 908 986	3 811 208	4 992 582	6 476 523	3 656 729	3 926 142	3 512 330	1 303 712	110 126	5 185	34 981 537
QUARTERLY	5 094	2 918	4 151	2 937	2 646	207	772	165	718	0	0	19 608
Total	4 283 110	2 911 905	3 815 360	4 995 519	6 479 169	3 656 936	3 926 913	3 512 494	1 304 429	110 126	5 185	35 001 146

BORROWER EMPLOYMENT TYPE

Unindexed LTV ranges	0 to 40%	> 40% to 50%	>50% to 60%	> 60% to 70%	> 70% to 80%	> 80% to 85%	> 85% to 90%	> 90% to 95%	> 95% to 100	> 100% to 105%	> 105% to 999%	Total loans balance
EMPLOYED	2 908 940	2 102 495	2 792 175	3 718 766	4 897 617	2 779 785	3 004 577	2 723 450	1 014 859	82 233	3 441	26 028 339
CIVIL SERVANT	411 791	288 461	391 151	516 254	668 556	393 824	408 530	372 445	155 683	12 226	365	3 619 288
SELF EMPLOYED	326 856	226 779	288 219	371 363	465 142	242 364	254 691	211 913	65 457	9 841	654	2 463 279
RETIRED-UNEMPLOYED	492 551	205 589	217 313	219 633	230 338	107 683	109 708	82 832	29 717	2 045	472	1 697 881
SCI	142 972	88 581	126 501	169 502	217 381	133 138	149 407	121 854	38 714	3 781	252	1 192 082
OTHER	0	0	0	0	133	142	0	0	0	0	0	275
Total	4 283 110	2 911 905	3 815 360	4 995 519	6 479 169	3 656 936	3 926 913	3 512 494	1 304 429	110 126	5 185	35 001 146

INTEREST RATE TYPE

Unindexed LTV ranges	0 to 40%	> 40% to 50%	>50% to 60%	> 60% to 70%	> 70% to 80%	> 80% to 85%	> 85% to 90%	> 90% to 95%	> 95% to 100	> 100% to 105%	> 105% to 999%	Total loans balance
FLOATING RATE	201 789	84 409	92 374	70 674	38 796	7 798	4 894	2 403	1 475	358	149	505 118
FIX-RESET < 2 years	6 539	3 064	2 546	2 693	1 503	86	76	41	0	0	0	16 548
FIX-RESET 2y to 5 years	5 424	3 236	3 851	3 549	3 724	1 434	550	545	0	0	0	22 312
FIX-RESET> 5 years	4 069 357	2 821 196	3 716 589	4 918 603	6 435 146	3 647 619	3 921 393	3 509 506	1 302 954	109 768	5 036	34 457 167
Total	4 283 110	2 911 905	3 815 360	4 995 519	6 479 169	3 656 936	3 926 913	3 512 494	1 304 429	110 126	5 185	35 001 146

RANKS

Unindexed LTV ranges	0 to 40%	> 40% to 50%	>50% to 60%	> 60% to 70%	> 70% to 80%	> 80% to 85%	> 85% to 90%	> 90% to 95%	> 95% to 100	> 100% to 105%	> 105% to 999%	Total loans balance
GARANTORS	1 564 549	946 912	1 232 535	1 574 155	1 953 663	1 011 389	1 020 601	847 593	279 951	17 806	210	10 449 364
NO PRIOR RANKS	2 718 561	1 964 992	2 582 825	3 421 364	4 525 505	2 645 547	2 906 313	2 664 902	1 024 479	92 319	4 975	24 551 781
Total	4 283 110	2 911 905	3 815 360	4 995 519	6 479 169	3 656 936	3 926 913	3 512 494	1 304 429	110 126	5 185	35 001 146

RANKS in numbers

Unindexed LTV ranges	0 to 40%	> 40% to 50%	>50% to 60%	> 60% to 70%	> 70% to 80%	> 80% to 85%	> 85% to 90%	> 90% to 95%	> 95% to 100	> 100% to 105%	> 105% to 999%	Total loans balance
GARANTORS	34 197	10 582	11 782	13 067	14 236	6 746	6 411	4 922	1 623	108	1	103 675
NO PRIOR RANKS	56 967	22 138	24 024	27 508	31 854	17 053	17 549	15 195	5 662	483	27	218 460
Total	91 164	32 720	35 806	40 575	46 090	23 799	23 960	20 117	7 285	591	28	322 135

REGIONS

Unindexed LTV ranges	0 to 40%	> 40% to 50%	>50% to 60%	> 60% to 70%	> 70% to 80%	> 80% to 85%	> 85% to 90%	> 90% to 95%	> 95% to 100%	> 100% to 105%	> 105% to 999%	Total loans balance
ALSACE	223 710	164 889	233 318	322 585	440 591	273 768	305 343	305 042	144 962	15 761	853	2 430 822
AQUITAINE	83 857	55 006	75 034	105 002	141 379	63 736	71 387	67 648	28 720	2 429	808	695 008
AUVERGNE	42 314	30 420	34 884	41 119	45 701	27 531	28 229	21 460	6 694	366	0	278 720
BASSE NORMANDIE	98 611	70 885	88 421	119 551	143 456	75 269	73 624	69 286	36 717	5 464	0	781 285
BOURGOGNE	77 603	57 439	75 243	101 033	129 802	74 080	85 555	73 930	42 415	3 367	0	720 469
BRETAGNE	123 667	75 067	81 135	106 972	131 268	64 680	66 510	55 433	26 116	5 201	315	736 365
CENTRE	184 025	124 508	165 321	216 276	266 207	151 757	147 287	134 067	43 311	3 106	0	1 435 866
CHAMPAGNE ARDENNE	45 048	32 835	43 331	61 722	77 186	37 196	44 486	38 581	11 423	622	0	392 429
CORSE	14 541	10 972	16 233	25 091	32 064	15 679	25 909	16 293	9 060	527	0	166 368
DEPARTEMENT OUTRE MER	29 624	15 666	25 120	31 627	43 019	23 393	23 785	22 678	12 575	1 770	198	229 454
FRANCHE COMTE	52 852	40 716	52 600	83 094	98 783	59 215	63 277	64 152	18 142	1 344	0	534 175
HAUTE NORMANDIE	100 687	74 406	95 265	132 239	164 903	84 340	96 239	97 349	43 083	2 929	0	891 440
ILE DE FRANCE	978 104	696 863	910 283	1 137 249	1 434 015	810 666	905 462	767 846	190 554	13 768	0	7 844 809
LANGUEDOC ROUSSILLON	113 020	68 682	97 794	126 779	165 165	100 406	101 630	96 633	30 173	3 229	364	903 874
LIMOUSIN	14 655	8 854	11 384	11 712	14 168	5 995	8 050	6 845	2 941	306	0	84 910
LORRAINE	166 743	122 659	170 734	240 481	299 325	180 418	179 144	161 854	58 187	2 538	114	1 582 199
MIDI PYRENEES	61 841	38 156	55 003	75 873	99 815	62 854	69 128	63 062	33 555	3 552	0	562 840
NORD PAS DE CALAIS	242 735	156 321	222 829	292 285	420 003	234 626	257 871	231 871	109 154	7 042	0	2 174 737
PAYS DE LA LOIRE	335 920	204 033	263 442	319 040	398 462	206 994	192 889	186 368	108 284	13 158	679	2 229 271
PICARDIE	74 499	53 990	73 857	92 695	120 693	68 048	79 213	69 404	22 527	643	106	655 675
POITOU CHARENTES	82 805	50 756	63 218	78 992	91 052	51 243	53 813	46 766	20 291	1 155	162	540 253
PROV. ALPES COTE AZUR	456 727	316 490	409 399	551 229	750 870	445 084	465 984	419 855	122 702	6 726	428	3 945 492
RHONE ALPES	679 519	442 292	551 509	722 869	971 243	539 959	582 099	496 071	182 845	15 120	1 160	5 184 686
Total	4 283 110	2 911 905	3 815 360	4 995 519	6 479 169	3 656 936	3 926 913	3 512 494	1 304 429	110 126	5 185	35 001 146

Date of Asset Cover Test

14/11/2022

$$R = \left[\frac{\text{Adjusted Aggregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bond Outstanding Principal Amount}} \right]$$

$$(AAAA) = A + B + C + D$$

R	Asset Cover Test Ratio	1,09
	Adjusted Aggregate Asset Amount (AAAA)	28 148 335 072
	Aggregate Covered Bond Outstanding Principal Amount	25 846 961 862
	Asset Covert Test Result (PASS / FAIL)	PASS
A	A = min(A1;A2)	26 215 858 037
A1	Adjusted Home Loan Outstanding Principal Amount	34 609 581 988
A2	a * b	26 215 858 037
	Unadjusted Home Loan Outstanding Principal Amount (a)	35 001 145 577
	Asset Percentage (b)	74,90%
B	Cash Collateral Account	1 650 000 000
C	Aggregate Substitution Asset Amount (or ASAA)	282 477 035
	ASAA Level Limit	20%
	ASAA Level is acceptable	TRUE
D	Permitted Investments	0
	WAM	4,29 years

Covered Bond Issues

Date		14/11/2022	
Name of Series	Outstanding Principal Amount CV €	Scheduled Maturity Date	Remaining Maturity
Series 12	1 650 000 000	16-janv.-23	0,17 years
Series 16 - NOK Contreval €	96 961 862	7-oct.-24	1,9 years
Series 19	1 250 000 000	19-janv.-24	1,18 years
Series 27	1 350 000 000	11-sept.-23	0,82 years
Series 30	1 000 000 000	19-juin-24	1,6 years
Series 32	1 000 000 000	7-avr.-26	3,39 years
Series 34	750 000 000	10-févr.-25	2,24 years
Series 35	1 250 000 000	15-sept.-27	4,84 years
Series 36	1 000 000 000	2-févr.-26	3,22 years
Series 37	1 000 000 000	30-avr.-28	5,46 years
Series 38	1 000 000 000	26-oct.-28	5,95 years
Series 39	1 000 000 000	26-oct.-28	5,95 years
Series 40	1 000 000 000	30-avr.-24	1,46 years
Series 41	1 000 000 000	30-janv.-29	6,21 years
Series 42	1 000 000 000	10-avr.-30	7,4 years
Series 43	1 000 000 000	10-avr.-28	5,4 years
Series 44	1 250 000 000	28-janv.-30	7,21 years
Series 45	1 750 000 000	9-avr.-25	2,4 years
Series 46	1 250 000 000	6-mai-31	8,47 years
Series 47	1 000 000 000	20-juil.-28	5,68 years
Series 48	1 500 000 000	4-mars-27	4,3 years
Series 49	500 000 000	4-mars-32	9,3 years
Series 50	1 250 000 000	8-févr.-28	5,23 years
Series 51	1 000 000 000	31-oct.-29	6,96 years
TOTAL	25 846 961 862		